

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Oaktree Value Opportunities Fund Holdings, L.P.</u>  (Last) (First) (Middle) C/O OAKTREE CAPITAL MANAGEMENT, L.P. 333 SOUTH GRAND AVENUE, 28TH FLOOR  (Street) LOS ANGELES CA 90071  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 11/03/2022	3. Issuer Name and Ticker or Trading Symbol <u>Berry Corp (bry) [ BRY ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	7,797,000 <sup>(1)(2)</sup>	D <sup>(3)(4)(5)</sup>	

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

1. Name and Address of Reporting Person\*  
Oaktree Value Opportunities Fund Holdings, L.P.  
 (Last) (First) (Middle)  
 C/O OAKTREE CAPITAL MANAGEMENT, L.P.  
 333 SOUTH GRAND AVENUE, 28TH FLOOR  
 (Street)  
 LOS ANGELES CA 90071  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
Oaktree Value Opportunities Fund GP, L.P.  
 (Last) (First) (Middle)  
 C/O OAKTREE CAPITAL MANAGEMENT, L.P.  
 333 SOUTH GRAND AVENUE, 28TH FLOOR  
 (City) (State) (Zip)

(Street)  
LOS ANGELES CA 90071

(City) (State) (Zip)

1. Name and Address of Reporting Person\*  
[Oaktree Value Opportunities Fund GP Ltd.](#)

(Last) (First) (Middle)  
C/O OAKTREE CAPITAL MANAGEMENT, L.P.  
333 SOUTH GRAND AVENUE, 28TH FLOOR

(Street)  
LOS ANGELES CA 90071

(City) (State) (Zip)

1. Name and Address of Reporting Person\*  
[Oaktree Opportunities Fund X Holdings \(Delaware\), L.P.](#)

(Last) (First) (Middle)  
C/O OAKTREE CAPITAL MANAGEMENT, L.P.  
333 SOUTH GRAND AVENUE, 28TH FLOOR

(Street)  
LOS ANGELES CA 90071

(City) (State) (Zip)

1. Name and Address of Reporting Person\*  
[Oaktree Opportunities Fund Xb Holdings \(Delaware\), L.P.](#)

(Last) (First) (Middle)  
C/O OAKTREE CAPITAL MANAGEMENT, L.P.  
333 SOUTH GRAND AVENUE, 28TH FLOOR

(Street)  
LOS ANGELES CA 90071

(City) (State) (Zip)

1. Name and Address of Reporting Person\*  
[Oaktree Fund GP, LLC](#)

(Last) (First) (Middle)  
C/O OAKTREE CAPITAL MANAGEMENT, L.P.  
333 SOUTH GRAND AVENUE, 28TH FLOOR

(Street)  
LOS ANGELES CA 90071

(City) (State) (Zip)

1. Name and Address of Reporting Person\*  
[OAKTREE FUND GP I, L.P.](#)

(Last) (First) (Middle)  
C/O OAKTREE CAPITAL MANAGEMENT, L.P.  
333 SOUTH GRAND AVENUE, 28TH FLOOR

(Street)	LOS ANGELES CA	90071
(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
<u>Oaktree Capital I, L.P.</u>		
(Last)	(First)	(Middle)
C/O OAKTREE CAPITAL MANAGEMENT, L.P. 333 SOUTH GRAND AVENUE, 28TH FLOOR		
(Street)	LOS ANGELES CA	90071
(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
<u>OCM HOLDINGS I, LLC</u>		
(Last)	(First)	(Middle)
C/O OAKTREE CAPITAL MANAGEMENT, L.P. 333 SOUTH GRAND AVENUE, 28TH FLOOR		
(Street)	LOS ANGELES CA	90071
(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
<u>OAKTREE HOLDINGS, LLC</u>		
(Last)	(First)	(Middle)
C/O OAKTREE CAPITAL MANAGEMENT, L.P. 333 SOUTH GRAND AVENUE, 28TH FLOOR		
(Street)	LOS ANGELES CA	90071
(City)	(State)	(Zip)

**Explanation of Responses:**

- This Form 3 is being filed by the Reporting Persons (as defined below) to reflect the acquisition of beneficial ownership (as defined under Section 13D of the Securities Exchange Act of 1934, as amended) of more than 10% of the common stock, par value \$0.001 per share (the "Common Stock") of the Issuer. The Reporting Persons had, prior to the above described acquisition on the date of the event requiring this Form 3, beneficially owned less than 10% of the Common Stock.
- Consists of 3,354,419 shares of Common Stock held by Oaktree Opportunities Fund X Holdings (Delaware), L.P. ("Fund X Delaware"), 3,070,299 shares of Common Stock held by Oaktree Opportunities Fund Xb Holdings (Delaware), L.P. ("Fund Xb Delaware") and 1,372,282 shares of Common Stock held by Oaktree Value Opportunities Fund Holdings, L.P. ("VOF Holdings").
- This Form 3 is being filed jointly by (each "Reporting Person" and, collectively, the "Reporting Persons") (i) VOF Holdings, (ii) Oaktree Value Opportunities Fund GP, L.P. ("VOF GP") in its capacity as the general partner of VOF Holdings, (iii) Oaktree Value Opportunities Fund GP Ltd. ("VOF GP Ltd."), (iv) Fund X Delaware, (v) Fund Xb Delaware, (vi) Oaktree Fund GP, LLC ("Fund GP") in its capacity as the general partner of Fund X Delaware and Fund Xb Delaware, (in its capacity as the general partner of VOF GP, (vii) Oaktree Fund GP I, L.P. ("GP I") in its capacity as the managing member of Fund GP and the sole shareholder of VOF GP Ltd., (viii) Oaktree Capital I, L.P. ("Capital I") in its capacity as the general partner of GP I, (ix) OCM Holdings I, LLC ("Holdings I") in its capacity as the general partner of Capital I, (x) Oaktree Holdings, LLC ("Holdings") in its capacity as the managing member of Holdings I. (cont'd in FN 4)
- (cont'd from FN 3) (xi) Oaktree Capital Management, L.P. ("Management") in its capacity as the sole director of VOF GP Ltd, (xii) Oaktree Capital Management GP, LLC ("Management GP"), in its capacity as the general partner of Management, (xiii) Atlas OCM Holdings LLC ("Atlas"), in its capacity as the sole managing member of Management GP, (xiv) Oaktree Capital Group, LLC ("OCG") in its capacity as the managing member of Holdings, (xv) Oaktree Capital Group Holdings GP, LLC ("OCGH GP") in its capacity as the indirect owner of the class B units of each of OCG and Atlas, (xvi) Brookfield Asset Management Inc. ("BAM"), in its capacity as the indirect owner of the class A units of each of OCG and Atlas and (xvii) BAM Partners Trust ("BAM Partnership"), in its capacity as the sole owner of Class B Limited Voting Shares of BAM.
- The members of OCGH GP are Howard S. Marks, Bruce A. Karsh, Jay S. Wintrob, John B. Frank and Sheldon M. Stone, who, by virtue of their membership interests in OCGH GP, may be deemed to share voting and dispositive power with respect to the shares of Common Stock and Series A Preferred Stock reported herein. Each of the general partners, managing members, directors and managers described above disclaims beneficial ownership of the securities reported herein beneficially or of record owned by the Reporting Persons, except to the extent of any pecuniary interest therein.

**Remarks:**

This Form 3 is being filed in two parts due to the large number of reporting persons. The two filings relate to the same transactions described above. // Form 1 of 2

[See Signatures included in Exhibit 99.1](#) [11/10/2022](#)

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**

This Statement on Form 3 is filed jointly by the Reporting Persons listed below. The principal business address of each of these Reporting Persons can be found on the Form 3 filed herewith.

Name of Designated Filer: OAKTREE VALUE OPPORTUNITIES FUND HOLDINGS, L.P.

Date of Event Requiring Statement: November 3, 2022

Issuer Name and Ticker or Trading Symbol: Berry Corp (bry) [BRY]

**OAKTREE VALUE OPPORTUNITIES FUND HOLDINGS, L.P.**

By: Oaktree Value Opportunities Fund GP, L.P.  
Its: General Partner

By: Oaktree Value Opportunities Fund GP Ltd.  
Its: General Partner

By: Oaktree Capital Management, L.P.  
Its: Director

By: /s/ Henry Orren

Name: Henry Orren

Title: Senior Vice President

**OAKTREE VALUE OPPORTUNITIES FUND GP, L.P.**

By: Oaktree Value Opportunities Fund GP Ltd.  
Its: General Partner

By: Oaktree Capital Management, L.P.  
Its: Director

By: /s/ Henry Orren

Name: Henry Orren

Title: Senior Vice President

**OAKTREE VALUE OPPORTUNITIES FUND GP LTD.**

By: Oaktree Capital Management, L.P.  
Its: Director

By: /s/ Henry Orren

Name: Henry Orren

Title: Senior Vice President

---

**OAKTREE OPPORTUNITIES FUND X  
HOLDINGS (DELAWARE), L.P.**

By: Oaktree Fund GP, LLC  
Its: General Partner

By: Oaktree Fund GP I, L.P.  
Its: Managing Member

By: /s/ Henry Orren  
Name: Henry Orren  
Title: Authorized Signatory

**OAKTREE OPPORTUNITIES FUND Xb  
HOLDINGS (DELAWARE), L.P.**

By: Oaktree Fund GP, LLC  
Its: General Partner

By: Oaktree Fund GP I, L.P.  
Its: Managing Member

By: /s/ Henry Orren  
Name: Henry Orren  
Title: Authorized Signatory

**OAKTREE FUND GP, LLC**

By: Oaktree Fund GP I, L.P.  
Its: Managing Member

By: /s/ Henry Orren  
Name: Henry Orren  
Title: Authorized Signatory

**OAKTREE FUND GP I, L.P.**

By: /s/ Henry Orren  
Name: Henry Orren  
Title: Authorized Signatory

**OAKTREE CAPITAL I, L.P.**

By: /s/ Henry Orren  
Name: Henry Orren  
Title: Senior Vice President

**OCM HOLDINGS I, LLC**

By: /s/ Henry Orren  
Name: Henry Orren  
Title: Senior Vice President

**OAKTREE HOLDINGS, LLC**

By: /s/ Henry Orren  
Name: Henry Orren  
Title: Senior Vice President

---