March 2011

\$<mark>0</mark>

Employee RSU Grant

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	

OMB Number: 3235-0287 Estimated average burden

0.5

hours per response:

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

								. ( )											
1. Name and Address of Reporting Person*  HEINEMANN ROBERT					2. Issuer Name and Ticker or Trading Symbol BERRY PETROLEUM CO [ BRY ]								(Chec	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner					
(Last) (First) (Middle) C/O BERRY PETROLEUM COMPANY 1999 BROADWAY, SUITE 3700						Date o		liest Trans	saction (Mo	nth/E	Day/Year)	X	X Officer (give title Other (specify below)  President and CEO						
(Street) DENVER CO 80202						f Ame	endme	ent, Date o	of Original F	-iled	(Month/Day/Ye	- 1	6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
(City)																			
1 Title of Co	acurity (Inctr		able I - No	n-Deri		_			guired,	Dis	sposed of,			1	of	6 04	aorchin	7 Nature of	
1. Title of Security (Instr. 3)			Date (Month/		ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		, Transa Code (I		4. Securities Acquired Disposed Of (D) (Instr.			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) or (D)	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)			,		
Class A Common Stock													13,3	3,369		I	Held in 401(k) Plan		
Class A Common Stock					01/09/2012				М		5,962(8)	A	\$44.395	168,192			D		
Class A Common Stock 0					1/10/2012				S		1,526(10)	D	\$44.821	166,666		D			
						0/2012		S		100(10)	D	\$44.824			D				
			Table II -								osed of, o convertible			vned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, Ti	ransac ode (In	ansaction Derivative Ex		Expiration	s. Date Exercisable and Expiration Date Month/Day/Year)			Amount es Security d 4)	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitic Benefici Owned Followir Reporte	ve es ially ng d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				С	ode	v	(A)	(D)	Date Exercisab	le	Expiration Date	Title	Amount or Number of Shares		Transac (Instr. 4)				
Nonstatutory Stock Option 6-16- 04	\$14.375								06/16/200	05	06/16/2014	Class A Common Stock	120,000		120,0	000	D		
Nonstatutory Stock Option 11- 23-04	\$21.58								11/23/200	05	11/23/2014	Class A Common Stock	130,000		130,0	000	D		
Nonstatutory Stock Option 12- 15-05	\$30.645								12/15/200	06	12/15/2015	Class A Common Stock	150,000		150,000		D		
Phantom Stock Units <sup>(1)</sup>	\$0								08/08/198	38	08/08/1988	Class A Common Stock	3,197		3,19	7 <sup>(2)</sup>	D		
Nonstatutory Stock Option 12- 15-06	\$32.565								12/15/20/	17	12/14/2016	Class A Common	175,000		175,0	000	D		
	432.333								12/15/200			Stock							
NSO 2007	\$43.61				_				12/14/200		12/13/2017		89,470		89,4		D		
NSO 2007  2008 Restricted Stock Units <sup>(1)</sup>										08	12/13/2017 12/11/2018 <sup>(5)</sup>	Stock Class A Common	89,470 173,333			170	D D		
2008 Restricted Stock	\$43.61								12/14/200	)8 ) <sup>(4)</sup>		Class A Common Stock  Class A Common			89,4	333			

Class A

Common Stock

28,886

28,886

D

03/02/2021

03/02/2012

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Non- Statutory Stock Option 3-3- 2011 - \$48.50	\$48.5							03/02/2012	03/02/2021	Class A Common Stock	33,129		33,129	D	
Perf Based RSU 3-2- 2011	\$0							12/31/2013	03/02/2021	Class A Common Stock	25,257		25,257	D	
2007 Restricted Stock Unit	\$0	01/09/2012		М			5,962 <sup>(9)</sup>	12/14/2008	12/13/2017	Class A Common Stock	5,962	\$0	23,848	D	

## **Explanation of Responses:**

- 1. 1 for 1
- 2. Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.
- 3. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- 4. The RSU granted vest 25% per year beginning one year after grant but the receipt of shares are subject to a deferral period which is generally at least four years from grant date as per the deferral election.
- 5. The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.
- 6. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock if certain pre-established performance factors, as set forth in the Company's Form 8-K dated March 18, 2010, are met.
- 7. Per the Agreement this is the maximum number of performance based RSUs that may be received if all performance factors are achieved as outlined in the Form 8-K dated March 18, 2010.
- $8. \ Is suance of shares from previous \ RSU \ grant \ based on \ meeting \ terms \ and \ timing \ of \ deferral \ election.$
- 9. Issuance of 20% of RSU shares per deferral election in place at date of grant.
- 10. Shares sold to cover tax liability of issuance of deferred RSU shares.

Kenneth A Olson under POA for 01/10/2012 Robert Heinemann

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.