SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number: 3235-0287										
Estimated average burden										
hours per response:	0.5									

1	Address of Reporting	Person [*]	2. Issuer Name and Ticker or Trading Symbol BERRY PETROLEUM CO [BRY]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
BUSCH	<u>RALPH B III</u>		t ,	X Director 10% Owner					
				Officer (give title Other (specify					
(Last)	(First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 09/30/2004	below) below)					
C/O BERR	Y PETROLEUM (COMPANY							
5201 TRUXTUN AVE., SUITE 300		FF 300							
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)				X Form filed by One Reporting Person					
BAKERSF	IELD CA	93309		Form filed by More than One Reporting Person					
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	v	Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)		(
Class A Common Stock								76,324	D		
Class A Common Stock								49,875	Ι	(1) As Co- Trustee of a Charitable Remainder Trust	
Class A Common Stock								66,220	I	(2) As Co- Trustee of shares held in a trust at Union Bank of California	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv	rities lired r osed) 7. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock Units	\$0 ⁽¹⁾	09/30/2004		A		181		08/08/1988 ⁽²⁾	08/08/1988 ⁽³⁾	Class A Common Stock	181	\$36.73	5,072	D	
Non- Statutory Stock Option (NSO) ⁽⁴⁾	\$13.75							12/02/1996	12/02/2006	Class A Common Stock	3,000		3,000	D	
Non- Statutory Stock Option (NSO) ⁽⁴⁾	\$18.94							05/15/1998	12/02/2007	Class A Common Stock	5,000		5,000	D	
Non- Statutory Stock Option (NSO) ⁽⁴⁾	\$14.0625							12/02/1999	12/02/2009	Class A Common Stock	5,000		5,000	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Expiration Dat		6. Date Exercisable and Expiration Date (Month/Day/Year)		e Amount of		8. Price of Derivative Security (Instr. 5)	erivative derivative ecurity Securities		11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Statutory Stock Option (NSO) ⁽⁴⁾	\$15.69							12/02/2000	12/02/2010	Class A Common Stock	5,000		5,000	D	
Non- Statutory Stock Option (NSO) ⁽⁴⁾	\$15.45							12/02/2001	12/02/2011	Class A Common Stock	5,000		5,000	D	
Non- Statutory Stock Option (NSO) ⁽⁴⁾	\$16.14							12/02/2002	12/02/2012	Class A Common Stock	5,000		5,000	D	
Non- Statutory Stock Option (NSO) ⁽⁴⁾	\$19.22							12/02/2003	12/02/2013	Class A Common Stock	5,000		5,000	D	

Explanation of Responses:

1. 1 for 1

2. Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Stock and Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares are exercisable under the terms of the Plan upon resignation from the Board.

3. Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Stock and Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares expire under the terms of the Plan upon resignation from the Board.

4. NSO - Right to buy Berry Petroleum Company Class A Common Stock

Remarks:

Kenneth A. Olson under POA for Ralph B. Busch III.

10/01/2004

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.