| SEC | Form | 4 |
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| SEC | Form | 4 |

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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|----------------------------------------|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

| Instructio                                                                             | on 1(b).                                    |                                            |                                       |                          | nt to Section 16(a)<br>ection 30(h) of the I                                     |                  |                                                                     |                   |                                                     | 34                                                |                                                                                                                                                    | <u> </u>                                                                                         | <u> </u>                                            | ]                         |  |
|----------------------------------------------------------------------------------------|---------------------------------------------|--------------------------------------------|---------------------------------------|--------------------------|----------------------------------------------------------------------------------|------------------|---------------------------------------------------------------------|-------------------|-----------------------------------------------------|---------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|-----------------------------------------------------|---------------------------|--|
| 1. Name and Address of Reporting Person <sup>*</sup><br>GOEHRING RALPH J               |                                             |                                            |                                       |                          | 2. Issuer Name and Ticker or Trading Symbol<br><u>BERRY PETROLEUM CO</u> [ BRY ] |                  |                                                                     |                   |                                                     |                                                   |                                                                                                                                                    | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner |                                                     |                           |  |
| (Last) (First) (Middle)<br>C/O BERRY PETROLEUM COMPANY<br>5201 TRUXTUN AVE., SUITE 300 |                                             |                                            |                                       |                          | 3. Date of Earliest Transaction (Month/Day/Year)<br>06/23/2004                   |                  |                                                                     |                   |                                                     |                                                   |                                                                                                                                                    | (give title<br>xecutive                                                                          | title Other (specify below)                         |                           |  |
| (Street)<br>BAKERS<br>(City)                                                           | FIELD CA                                    | -                                          | 1 <mark>3309</mark><br>Zip)           | 4. If Ar                 | 4. If Amendment, Date of Original Filed (Month/Day/Year)                         |                  |                                                                     |                   |                                                     |                                                   | ndividual or Joint/Group Filing (Check Applicable<br>a)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |                                                                                                  |                                                     |                           |  |
|                                                                                        |                                             | Tab                                        | le I - Non-I                          | Derivative S             | Securities Acc                                                                   | quired,          | Dis                                                                 | posed of,         | or Ben                                              | eficially                                         | Owned                                                                                                                                              |                                                                                                  |                                                     |                           |  |
| Date                                                                                   |                                             |                                            | Transaction<br>ate<br>lonth/Day/Year) | Execution Date,          |                                                                                  | action<br>Instr. | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4          |                   |                                                     | Securities<br>Beneficia                           | Beneficially<br>Dwned Following                                                                                                                    | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                                | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |                           |  |
|                                                                                        |                                             |                                            |                                       |                          |                                                                                  | Code             | v                                                                   | Amount            | (A) or<br>(D)                                       | Price                                             | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                                                                                                     |                                                                                                  |                                                     | (Instr. 4)                |  |
| Class A Common Stock 06/23                                                             |                                             |                                            |                                       | 06/23/2004               |                                                                                  | М                |                                                                     | 13,500(1)         | ) A                                                 | \$14                                              | 41,0                                                                                                                                               | 601                                                                                              | D                                                   |                           |  |
| Class A Common Stock 06/23                                                             |                                             |                                            |                                       | 06/23/2004               |                                                                                  | F                |                                                                     | 9,200(1)          | D                                                   | \$30.7                                            | 32,4                                                                                                                                               | 401                                                                                              | D                                                   |                           |  |
| Class A Common Stock 06/23/2                                                           |                                             |                                            |                                       | 6/23/2004 <sup>(2)</sup> |                                                                                  | J                |                                                                     | 25 <sup>(2)</sup> | D                                                   | <b>\$0</b> <sup>(2)</sup>                         | 4,9                                                                                                                                                | 85                                                                                               | I                                                   | Held in<br>401(k)<br>Plan |  |
|                                                                                        |                                             | Т                                          |                                       |                          | curities Acqu<br>alls, warrants,                                                 |                  |                                                                     |                   |                                                     |                                                   | Owned                                                                                                                                              |                                                                                                  |                                                     |                           |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                    | 2.<br>Conversion<br>or Exercise<br>Price of | 3. Transaction<br>Date<br>(Month/Day/Year) | e Execution Date,                     |                          | e (Instr. Derivative (Month/Day/Year)                                            |                  | 7. Title and Amo<br>of Securities<br>Underlying<br>Derivative Secur |                   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Numbe<br>derivative<br>Securities<br>Beneficia | e Ownersh<br>s Form:                                                                                                                               | Beneficial                                                                                       |                                                     |                           |  |

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deri<br>Seci<br>Acq<br>(A) (<br>Disp<br>of (E | Derivative (Month/Day/Year)<br>Securities |                     |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                        | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|----------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|------------------------------|---|-----------------------------------------------------|-------------------------------------------|---------------------|--------------------|-----------------------------------------------------------------------------------------------|----------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|
|                                                          |                                                                       |                                            |                                                             | Code                         | v | (A)                                                 | (D)                                       | Date<br>Exercisable | Expiration<br>Date | Title                                                                                         | Amount<br>or<br>Number<br>of<br>Shares |                                                     |                                                                                                                            |                                                                          |                                                                    |
| Nonstatutory<br>Stock<br>Option<br>(Right to<br>Buy) NSO | \$14                                                                  | 06/23/2004                                 |                                                             | <b>M</b> <sup>(1)</sup>      |   |                                                     | 13,500                                    | 12/06/1997          | 12/06/2006         | Class A<br>Common<br>Stock                                                                    | 13,500                                 | \$0 <sup>(1)</sup>                                  | 10,000                                                                                                                     | D                                                                        |                                                                    |
| Nonstatutory<br>Stock<br>Option<br>(Right to<br>Buy) NSO | \$12.5                                                                |                                            |                                                             |                              |   |                                                     |                                           | 12/04/1999          | 12/04/2008         | Class A<br>Common<br>Stock                                                                    | 30,000                                 |                                                     | 30,000                                                                                                                     | D                                                                        |                                                                    |
| Nonstatutory<br>Stock<br>Option<br>(Right to<br>Buy) NSO | \$15.69                                                               |                                            |                                                             |                              |   |                                                     |                                           | 12/02/2001          | 12/02/2010         | Class A<br>Common<br>Stock                                                                    | 35,000                                 |                                                     | 35,000                                                                                                                     | D                                                                        |                                                                    |
| Nonstatutory<br>Stock<br>Option<br>(Right to<br>Buy) NSO | \$16.3                                                                |                                            |                                                             |                              |   |                                                     |                                           | 12/07/2002          | 12/07/2011         | Class A<br>Common<br>Stock                                                                    | 30,000                                 |                                                     | 30,000                                                                                                                     | D                                                                        |                                                                    |
| Nonstatutory<br>Stock<br>Option<br>(Right to<br>Buy) NSO | \$16.5                                                                |                                            |                                                             |                              |   |                                                     |                                           | 12/06/2003          | 12/06/2012         | Class A<br>Common<br>Stock                                                                    | 15,000                                 |                                                     | 15,000                                                                                                                     | D                                                                        |                                                                    |
| Nonstatutory<br>Stock<br>Option<br>(Right to<br>Buy) NSO | \$19.94                                                               |                                            |                                                             |                              |   |                                                     |                                           | 12/05/2004          | 12/05/2013         | Class A<br>Common<br>Stock                                                                    | 30,000                                 |                                                     | 30,000                                                                                                                     | D                                                                        |                                                                    |

Explanation of Responses:

1. Exercise of stock options under the Company's 1994 Stock Option Plan in a transaction exempt under Rule 16B.

2. The change in the number of shares in the Berry Petroeum Company Common Stock Fund in the Company's 401(k) Plan is due to the required liquidation of shares to cover the required cash position of the fund. All transactions were at market and no discretionary transactions have occurred in the holdings of Company Stock in the 401(k) Plan.

Kenneth A. Olson under Power 06/25/2004

of Attorney on file

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.