SEC Form 4

 \Box

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number: 3235-0287										
Estimated average burden										
hours per response: 0.5										

		or Section So(n) of the investment Company Act of 1940					
1. Name and Address of Reporting	g Person [*]	2. Issuer Name and Ticker or Trading Symbol BERRY PETROLEUM CO [BRY]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
BUSCH RALPH B III		L	X Director 10% Owner				
(Last) (First) C/O BERRY PETROLEUM		3. Date of Earliest Transaction (Month/Day/Year) 03/31/2006	Officer (give title Other (specify below) below)				
5201 TRUXTUN AVE., SUITE 300		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) BAKERSFIELD CA	93309		X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v			Transaction(s) (Instr. 3 and 4)			
Class A Common Stock								76,189	D	
Class A Common Stock								48,875	Ι	(1) As Co- Trustee of a Charitable Remainder Trust
Class A Common Stock								64,020	I	(2) As Co- Trustee of shares held in a trust a Union Bank of California
Class A Common Stock								4,000	I	Busch Family Foundation

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Dispo of (D (Insti	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date Amoun (Month/Day/Year) Securit Under! Derivat		Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Phantom Stock Units ⁽²⁾	\$0 ⁽¹⁾	03/31/2006		A		174		08/08/1988 ⁽²⁾	08/08/1988 ⁽²⁾	Class A Common Stock	174	\$68.45	6,236	D			
Non- Statutory Stock Option (NSO) ⁽³⁾	\$15.69							12/02/2000	12/02/2010	Class A Common Stock	5,000		5,000	D			
Non- Statutory Stock Option (NSO) ⁽³⁾	\$15.45							12/02/2001	12/02/2011	Class A Common Stock	5,000		5,000	D			
Non- Statutory Stock Option (NSO) ⁽³⁾	\$16.14							12/02/2002	12/02/2012	Class A Common Stock	5,000		5,000	D			

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Dispo of (D (Instr	of Expiration Date Derivative (Month/Day/Year) Securities Acquired (A) or Disposed			Date Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Statutory Stock Option (NSO) ⁽³⁾	\$19.22							12/02/2003	12/02/2013	Class A Common Stock	5,000		5,000	D	
Non- Statutory Stock Option (NSO) ⁽³⁾	\$ 43.54							12/02/2004	12/02/2014	Class A Common Stock	5,000		5,000	D	
Non- Statutory Stock Option (NSO) ⁽³⁾	\$ 61.29							12/15/2005	12/15/2015	Class A Common Stock	5,000		5,000	D	

Explanation of Responses:

1. 1 for 1

2. Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Stock and Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares are issued under the terms of the Plan upon resignation from the Board.

3. NSO - Right to buy Berry Petroleum Company Class A Common Stock

Remarks:

Kenneth A. Olson under POA for Ralph B. Busch III.

04/04/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.