# FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB	APPROVAL
OIVID	AFFRUVAL

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# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or Section 30(ff) of the investment Company Act of 1940							
1. Name and Address of Reporting Person*  Canaday Shawn Michael  (Last) (First) (Middle)  C/O BERRY PETROLEUM COMPANY  5201 TRUXTUN AVE., SUITE 300		(Middle)	Issuer Name and Ticker or Trading Symbol     BERRY PETROLEUM CO [ BRY ]  3. Date of Earliest Transaction (Month/Day/Year) 12/15/2006	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title Other (specify below)  Treasurer						
(Street) BAKERSFIELD (City)		93309 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	idual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person	porting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

1											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(ilisti. 4)	
Class A Common Stock	12/15/2006		J	v	28 <sup>(5)</sup>	A	\$0	718	I	Held in the Company's 401(k) Plan	
Class A Common Stock	12/15/2006		M <sup>(14)</sup>		250	A	\$32.565	450	D		
Class A Common Stock	12/15/2006		F <sup>(20)</sup>		90	D	\$32.565	360	D		

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Expiration Date Derivative (Month/Day/Year) Securities			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Nonstatutory Stock Option	\$9.97							12/05/2004	12/05/2013	Class A Common Stock	5,000		5,000	D	
Nonstatutory Stock Option	\$30.645							12/15/2006	12/15/2015	Class A Common Stock	10,000		10,000	D	
Nonstatutory Stock Option	\$21.58							11/23/2005	11/23/2014	Class A Common Stock	10,000		10,000	D	
Restricted Stock Unit <sup>(1)</sup>	\$0 <sup>(2)</sup>							(3)	(4)	Class A Common Stock	2,400		2,400	D	
Nonstatutory Stock Option	\$32.565	12/15/2006		A <sup>(6)</sup>		12,500		12/15/2007	12/14/2016	Class A Common Stock	12,500	\$0 <sup>(7)</sup>	12,500	D	
Restricted Stock Units <sup>(8)</sup>	\$0 <sup>(9)</sup>	12/15/2006		A <sup>(10)</sup>		1,000		(12)	(13)	Class A Common Stock	1,000	\$0 <sup>(11)</sup>	1,000	D	
Restricted Stock Units <sup>(15)</sup>	\$0 <sup>(16)</sup>	12/15/2006		M <sup>(17)</sup>			250	(18)	(19)	Class A Common Stock	250	\$32.565	750	D	

## **Explanation of Responses:**

- 1. 1 for 1
- 2. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- 3. Restricted Stock Units vest 100% three years from date of grant on 4/20/2009.
- 4. Restricted Stock Units vest 100% three years from date of grant. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.
- 5. Shares of Common Stock acquired by the reporting person in the Company's 401(k) Plan. All transactions were at market and were non-discretionary.
- 6. Grant of Nonstatutory Stock Option (NSO) under the Company's 2005 Equity Incentive Plan in a transaction exempt under Rule 16b-3(c). Shares vest 25% per year from date of grant.
- 7. Grant of Nonstatutory Stock Option (NSO) under the Company's 2005 Equity Incentive Plan in a transaction exempt under Rule 16b-3(c). Shares vest 25% per year from date of grant.
- 8. 1 for 1
- 9. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock

- 10. The restricted stock units vests in four equal annual installments beginning December 15, 2007. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.
- 11. The restricted stock units vests in four equal annual installments beginning December 15, 2007. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.
- 12. The restricted stock units vests in four equal annual installments beginning December 15, 2007. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.
- 13. The restricted stock units vests in four equal annual installments beginning December 15, 2007. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.
- 14. Vested shares issued pursuant to Rule 16b-3 plan.
- 15. 1 for 1
- 16. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- 17. Vesting of 25% of RSUs granted 12-15-2006
- 18. The restricted stock units vests in four equal annual installments beginning December 15, 2006. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.
- 19. The restricted stock units vests in four equal annual installments beginning December 15, 2006. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.
- 20. Shares withheld incident to vesting of RSUs for the payment of tax liability issued in accordance with Rule 16b-3.

Kenneth A Olson under POA for Shawn Canaday

12/19/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.