SEC Form 4	
------------	--

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

hours per response:

0.5

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).
--	---

FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					0	Jeci					mpany Act of 1	940								
						2. Issuer Name and Ticker or Trading Symbol BERRY PETROLEUM CO [ BRY ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) (First) (Middle) C/O BERRY PETROLEUM COMPANY 1999 BROADWAY, SUITE 3700							f Ear 010	liest Trans	action (Mo	nth/D	ay/Year)	X	X Officer (give title Other (specify below) below) President and CEO							
(Street) DENVER CO 80202							4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(St	ate)	(Zip)		-									Forminie	u by More	e unan C	ле кероп	ig Person		
		٦	Fable I - No	n-Der	ivativ	/e Se	ecu	rities A	cquired	, Dis	sposed of, o	or Bene	ficially (	Dwned						
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						ar) i	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar			5. Amount Securities Beneficiall Following		Form:	nership Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										v	Amount	(A) or (D)	Price	Transactio	<ul> <li>Reported</li> <li>Transaction(s)</li> <li>(Instr. 3 and 4)</li> </ul>			(1150.4)		
Class A Co	ommon Stoo	rk		12/1	5/201	0			М		<b>5,000</b> <sup>(15)</sup>	A	\$42.895	130,	130,791		D			
Class A Common Stock					5/201	0			J		155(17)	D	\$ <mark>0</mark>	12,0	12,089			Held in 401(k) Plan		
Class A Co	ommon Stoo	:k		12/1	7/201	0			S		2,045 <sup>(18)</sup>	D	\$43.087	4 128,	746		D			
			Table II -								osed of, or convertible			vned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	C   C	ransaction ode (Instr.		5. Number of Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)			of Securi Underlyii	ng e Security	8. Price of Derivative Security (Instr. 5)	9. Numb derivati Securiti Benefic Owned Followin Reporte	ve es ially ng ed	10. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership t (Instr. 4)		
				C	ode V		(A)	(D)	Date Exercisab	le	Expiration Date	Title	Amount or Number of Shares		Transac (Instr. 4)					
Nonstatutory Stock Options 12- 2-02	\$8.07								12/02/20	02	12/02/2012	Class A Common Stock	10,000		10,0	000	D			
Nonstatutory Stock Options 12- 2-03	\$9.61								12/02/20	03	12/02/2013	Class A Common Stock	10,000		10,0	000	D			
Nonstatutory Stock Option 6-16- 04	\$14.375								06/16/20	05	06/16/2014	Class A Common Stock	200,000	)	200,	000	D			
Nonstatutory Stock Option 11- 23-04	\$21.58								11/23/20	05	11/23/2014	Class A Common Stock	130,000	)	130,	000	D			
Nonstatutory Stock Option 12- 15-05	\$30.645								12/15/20	06	12/15/2015	Class A Common Stock	150,000	)	150,	000	D			
Phantom Stock Units <sup>(1)</sup>	\$0								08/08/19	88	08/08/1988	Class A Common Stock	3,169		3,16	59 <sup>(2)</sup> D				
Nonstatutory Stock Option 12- 15-06	\$32.565								12/15/20	07	12/14/2016	Class A Common Stock	175,000		175,	000	D			
2007 Restricted Stock Unit <sup>(3)</sup>	\$0 <sup>(4)</sup>								12/14/200	<mark>8</mark> (5)	12/13/2017 <sup>(6)</sup>	Class A Common Stock	29,810		29,8	310	D			
NSO 2007	\$43.61								12/14/20	08	12/13/2017	Class A Common Stock	89,470		89,4	170	D			
2008 Restricted Stock Units <sup>(7)</sup>	\$0 <sup>(8)</sup>								12/12/200	9 <sup>(9)</sup>	12/11/2018 <sup>(10)</sup>	Class A Common Stock	173,333	3	173,	333	D			
2009 Restricted Stock Units	\$0								12/11/20	10	12/11/2019	Class A Common Stock	97,034		97,0	)34	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Derivative		6. Date Exercis Expiration Date (Month/Day/Yea	9	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Perf Based RSUs 3-16- 10 <sup>(11)</sup>	\$0 <sup>(12)</sup>							12/31/2012 <sup>(13)</sup>	12/31/2012	Class A Common Stock	42,060		42,060 <sup>(14)</sup>	D	
2006 Restricted Stock Units	\$0	12/15/2010		М			5,000 <sup>(16)</sup>	12/15/2007	12/14/2016	Class A Common Stock	5,000	\$42.895	0	D	

## Explanation of Responses:

1. 1 for 1

2. Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.

3. 1 for 1

4. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock

5. The RSU granted vest 25% per year beginning one year after grant but the receipt of shares are subject to a deferral period which is generally at least four years from grant date as per the deferral election.

6. The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.

7.1 for 1

8. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock

9. The RSU granted vest 25% per year beginning one year after grant but the receipt of shares are subject to a deferral period which is generally at least four years from grant date as per the deferral election.

10. The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.

11. 1 for 1

12. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock if certain pre-established performance factors, as set forth in the Company's Form 8-K dated March 18, 2010, are met.

13. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock if certain pre-established performance factors, as set forth in the Company's Form 8-K dated March 18, 2010, are met.

14. Per the Agreement this is the maximum number of performance based RSUs that may be received if all performance factors are achieved as outlined in the Form 8-K dated March 18, 2010.

15. Vested shares issued pursuant to Rule 16b-3 plan.

16. Vesting of 25% of RSUs granted 12-15-2006 under a Rule 16b-3 Plan

17. Changes in the number of shares of Common Stock held in the individuals 401(k) account due to required maintenance of cash position. All transactions were at market and non-discretionary.

18. Shares sold to cover taxes on RSU vesting under Rule 16b-3 Plan.

Kenneth A Olson under POA for Robert Heinemann <u>12/17/2010</u>

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.