FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

\$43.61

\$0⁽⁶⁾

\$<mark>0</mark>

NSO 2007

2008

Stock Units⁽⁵⁾ 2009

Restricted Stock Units

STATEMENT OF CHANGES IN BENEFICIAL OWNERSH

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

IIP	OMB Number:	3235-0287								
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IIF										

Instructioi	n 1(b).			Fı							rities Exchange Company Act of		934							
Name and Address of Reporting Person* OLSON KENNETH A						2. Issuer Name and Ticker or Trading Symbol BERRY PETROLEUM CO [BRY]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Vother (specify					
(Last) (First) (Middle) C/O BERRY PETROLEUM COMPANY 1999 BROADWAY, SUITE 3700						3. Date of Earliest Transaction (Month/Day/Year) 03/02/2011									below) Former Corporate Secretary					
(Street) DENVER CO 80202						If Ame	endme	nt, Date	of Origina	al File	d (Month/Day/\	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person								
(City)	(Sta	ite) ((Zip)												Person					
1. Title of Se	curity (Instr.		ble I - N	2. Transa Date (Month/D	ction	2/ Ex	A. Dee		3. Transa	ection	4. Securities A	cquired (A) or		5. Amount Securities		6. Own	Direct	7. Nature of	
					аултеа	Year) if any (Month/Day/Year)			Code (Instr. 8)		Amount	(A) or Price			Beneficially Owned Following Reported Transaction(s)		(D) or Indirect (I) (Instr. 4)		Beneficial Ownership (Instr. 4)	
Class A Common Stock				03/02/	011		J		13(12)	A A		\$0		3,442		ı	Held in the Company's 401(k) Plan			
Class A Common Stock					03/03/2011			011			3,000	Α	\$21	\$21.58		5,253)		
Class A Common Stock 03/				03/03/	/2011	L			S		200	D	\$48	3.73	5,053		D			
Class A Common Stock 03				03/03/	/2011	L		S		700	D	\$48	\$48.736		,353)			
Class A Common Stock				03/03/	03/03/2011						100	D	\$48.	\$48.7379 4,2		53 I)		
Class A Common Stock 03				03/03/	/2011	L			S		100	D	\$48.	\$48.7389		4,153)		
Class A Common Stock 03			03/03/	/2011	L			S		400	D	\$48	\$48.75		3	I)			
Class A Common Stock 03/03/2					/2011	2011			S		100	D	\$49	\$49.51 3,		i3	I)		
Class A Common Stock 03/03/2					/2011				S		100	D	\$49.	9.5101 3,553		3	I)		
Class A Common Stock 03/03/2														.511	2,25	D				
			Table II								posed of, o , convertibl				wned					
1. Title of Derivative Security 1. Title of Derivative Security 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)				n Date,	Code (Insti		ction of		Expiration	Exercisable and tion Date //Day/Year)		7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)				derivati Securit Benefic Owned Followi Reporte	rities Form ficially Direct d or In wing (I) (Ir rted action(s)		Beneficia Ownersh (Instr. 4)	
Nonstatutory					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	or Nu of Sh	umber						
Stock Option 12- 15-06	\$32.565								12/15/2	2007	12/14/2016	Class A Commo Stock	on 2	,000		2,0	000	D		
2007 Restricted Stock Unit ⁽¹⁾	\$0 ⁽²⁾								12/14/20	008 ⁽³⁾	12/13/2017 ⁽⁴⁾	Class A Commo Stock	on	574		574		D		
						1	1	1	I		1	I Class A	、 1		1	1			1	

12/14/2008

12/12/2009⁽⁷⁾

12/11/2010

Class A

Common Stock

Class A

Common Stock

Class A

Common

1,719

3,333

1,493

1,719

3,333

1,493

D

D

D

12/13/2017

12/11/2018⁽⁸⁾

12/11/2019

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction of Code (Instr. Se AA (A (A (A (B (A		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
March 2011 Employee RSU Grant ⁽⁹⁾	\$0 ⁽¹⁰⁾	03/02/2011		A		722		03/02/2012 ⁽¹¹⁾	03/02/2021	Class A Common Stock	722	\$0	722	D	
Nonstatutory Stock Option 11- 23-04	\$21.58	03/03/2011		M			3,000	11/23/2005	11/23/2014	Class A Common Stock	3,000	\$0	3,000	D	

Explanation of Responses:

- 1. 1 for 1
- 2. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- 3. The RSU granted vest 25% per year beginning one year after grant but the receipt of shares are subject to a deferral period which is generally at least four years from grant date as per the deferral election.
- 4. The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.
- 5. 1 for 1
- 6. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- 7. The RSU granted vest 25% per year beginning one year after grant but the receipt of shares are subject to a deferral period which is generally at least four years from grant date as per the deferral election.
- 8. The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.
- 9. 1 for 1
- 10. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- 11. Grant of Restricted Stock Unit (RSU) under the Company's 2010 Equity Incentive Plan in a transaction exempt under Rule 16b-3(c). RSUs vest 25% per year from date of grant.
- 12. Shares of Common Stock acquired by the reporting person in the Company's 401(k) Plan. All transactions were at market and were non-discretionary.

Kenneth A Olson 03/04/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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