SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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| 1 | ddress of Reporting | Person [*] | 2. Issuer Name and Ticker or Trading Symbol BERRY PETROLEUM CO [BRY] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|---------------------------|--------------------------|---------------------|---|---|--|--|--|--|--|
| | ALPH D III | | | X Director 10% Owner | | | | | |
| | (First) Y PETROLEUM (| | 3. Date of Earliest Transaction (Month/Day/Year) 12/31/2012 | Officer (give title Other (specify below) below) | | | | | |
| 1999 BROADWAY, SUITE 3700 | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) | | | | X Form filed by One Reporting Person | | | | | |
| DENVER | СО | 80202 | | Form filed by More than One Reporting Person | | | | | |
| (City) | (State) | (Zip) | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | ate, Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|--|--|-------------------|---------------|-------|---|---|---|
| | | | | | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (|
| Class A Common Stock | | | | | | | | 218,647 | D | |
| Class A Common Stock | | | | | | | | 70,000 | Ι | As Co- Trustee of Charitable Trust |
| Class A Common Stock | | | | | | | | 123,500 | I | As Co- Trustee of Union Bank Trust Shares |
| Class A Common Stock | | | | | | | | 6,500 | Ι | Busch Family Foundation |
| Class A Common Stock | 12/31/2012 | | A | | 66 ⁽⁴⁾ | A | \$0 | 29,425 | I | As Custodian for Minor Children |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| (3-, Fare,,,,,, | | | | | | | | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|---|-----------------------------------|-------------------------------------|--------------------|----------------------------|--|-----------------|--------|-----------------|--|--|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Num of Derivat Securit Acquin (A) or Dispos of (D) (Instr. 3 and 5) | tive ties ed sed 3, 4 | Expiration Date (Month/Day/Year) | | Expiration Date | | Expiration Date | | Expiration Date | | 7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | | | | | |
| Nonstatutory Stock Options 12- 2-03 | \$9.61 | | | | | | | 12/02/2003 | 12/02/2013 | Class A Common Stock | 10,000 | | 10,000 | D | | | | | | | |
| Nonstatutory Stock Options 12- 2-04 | \$21.77 | | | | | | | 12/02/2004 | 12/02/2014 | Class A Common Stock | 10,000 | | 10,000 | D | | | | | | | |
| Nonstatutory Stock Option 12- 15-05 | \$30.645 | | | | | | | 12/15/2005 | 12/15/2015 | Class A Common Stock | 10,000 | | 10,000 | D | | | | | | | |
| Nonstatutory Stock Option 12- 15-06 | \$32.565 | | | | | | | 12/15/2006 | 12/14/2016 | Class A Common Stock | 10,000 | | 10,000 | D | | | | | | | |

| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|--|--|---|------|--|--------------------|---------------|---------------------------|---|--|--|--|--------|---|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | saction de (Instr. be (Instr.)be (Instr. be (Instr.)be | | of Securities | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| 2007 Restricted Stock Unit ⁽¹⁾ | \$0 ⁽²⁾ | | | | | | | 01/01/2008 ⁽³⁾ | 12/13/2017 | Class A Common Stock | 1,056 | | 1,056 | D | |
| NSO 2007 | \$43.61 | | | | | | | 12/14/2007 | 12/13/2017 | Class A Common Stock | 3,956 | | 3,956 | D | |
| March 2011 Director RSU ⁽¹⁾ | \$0 ⁽²⁾ | | | | | | | 03/02/2011 ⁽³⁾ | 03/02/2021 | Class A Common Stock | 2,499 | | 2,499 | D | |
| March 2 2012 Director RSU Grant | \$0 | | | | | | | 03/02/2012 | 03/02/2022 | Class A Common Stock | 2,231 | | 2,231 | D | |
| Phantom Stock Units | \$0 | 12/31/2012 | | A | | 697 ⁽⁵⁾ | | 08/08/1988 | 08/08/1988 | Class A Common Stock | 46,457 | \$33.55 | 47,154 | D | |

Explanation of Responses:

1. 1 for 1

2. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock

3. The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.

4. Increase in shares from the reinvestment of dividends paid quarterly on common stock. All shares were purchased at market and were non-discretionary.

5. Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.

| Kenneth A Olson under POA | |
|---------------------------|--|
| <u>for Ralph Busch</u> | |

01/03/2013

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.