SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Class A Common Stock

Class A Common Stock

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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Trustee of a

Charitable Remainder Trust

(2) As Co-Trustee of shares held in a

trust at Union Bank of California

I

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49,875

66,220

					Company Act					
1. Name and Address of Reporting Person [*] BUSCH RALPH B III		2. Issuer Name and Tic BERRY PETRC					elationship of Report ck all applicable) Director	0 ()	Issuer 6 Owner	
(Last) (First) (Middle) C/O BERRY PETROLEUM COMPANY		3. Date of Earliest Tran 03/09/2005	saction	(Mont	h/Day/Year)		Officer (give title below)	e Oth belo	er (specify ww)	
5201 TRUXTUN AVE., SUITE 300		4. If Amendment, Date	of Origir	nal File	ed (Month/Da	Line)	6. Individual or Joint/Group Filing (Check Applicable Line)			
(Street) BAKERSFIELD CA 93309							X	-	ne Reporting Pe ore than One Re	
(City) (State) (Zip)										
Table I -	Non-Deriva	tive Securities Ac	cquire	d, D	isposed o	f, or B	eneficially	Owned		
Table I - 1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Y	n 2A. Deemed Execution Date,	3.	ction	4. Securities Disposed Of	Acquired	- I (A) or	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
	2. Transaction Date	n 2A. Deemed Execution Date, if any	3. Transa Code (ction	4. Securities	Acquired	- I (A) or	5. Amount of Securities Beneficially	Form: Direct (D) or Indirect	Indirect Beneficial
	2. Transaction Date	n 2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)	iction Instr.	4. Securities Disposed Of	Acquired (D) (Instr	(A) or . 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Form: Direct (D) or Indirect	Indirect Beneficial Ownership
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Y	n (ear) 2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8) Code	iction Instr.	4. Securities Disposed Of Amount	Acquired (D) (Instr (A) or (D)	(A) or . 3, 4 and 5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership
1. Title of Security (Instr. 3) Class A Common Stock	2. Transaction Date (Month/Day/Y	n (ear) 2A. Deemed Execution Date, if any (Month/Day/Year) 25	3. Transa Code (8) Code M ⁽⁵⁾	iction Instr.	4. Securities Disposed Of Amount 3,000	Acquired (D) (Instr (A) or (D) A	(A) or . 3, 4 and 5) Price \$13.75	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 79,324	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership
1. Title of Security (Instr. 3) Class A Common Stock Class A Common Stock	2. Transaction Date (Month/Day/Y 03/09/200	n ear) 2A. Deemed Execution Date, if any (Month/Day/Year) 05 -	3. Transa Code (8) Code M ⁽⁵⁾ M ⁽⁵⁾	iction Instr.	4. Securities Disposed Of Amount 3,000 5,000	Acquired (D) (Instr (A) or (D) A A	(A) or 3, 4 and 5) Price \$13.75 \$18.9375	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 79,324 84,324	Form: Direct (D) or Indirect (I) (Instr. 4) D D	Indirect Beneficial Ownership

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exerci Expiration Dat (Month/Day/Ye	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock Units	\$0 ⁽¹⁾							08/08/1988 ⁽²⁾	08/08/1988 ⁽³⁾	Class A Common Stock	5,206		5,206	D	
Non- Statutory Stock Option (NSO) ⁽⁴⁾	\$13.75	03/09/2005		M ⁽⁵⁾			3,000	12/02/1996	12/02/2006	Class A Common Stock	3,000	\$0 ⁽⁵⁾	0	D	
Non- Statutory Stock Option (NSO) ⁽⁴⁾	\$18.94	03/09/2005		M ⁽⁵⁾			5,000	05/15/1998	12/02/2007	Class A Common Stock	5,000	\$0 ⁽⁵⁾	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Statutory Stock Option (NSO) ⁽⁴⁾	\$14.0625	03/09/2005		M ⁽⁵⁾			5,000	12/02/1999	12/02/2009	Class A Common Stock	5,000	\$0 ⁽⁵⁾	0	D	
Non- Statutory Stock Option (NSO) ⁽⁴⁾	\$15.69							12/02/2000	12/02/2010	Class A Common Stock	5,000		5,000	D	
Non- Statutory Stock Option (NSO) ⁽⁴⁾	\$15.45							12/02/2001	12/02/2011	Class A Common Stock	5,000		5,000	D	
Non- Statutory Stock Option (NSO) ⁽⁴⁾	\$16.14							12/02/2002	12/02/2012	Class A Common Stock	5,000		5,000	D	
Non- Statutory Stock Option (NSO) ⁽⁴⁾	\$19.22							12/02/2003	12/02/2013	Class A Common Stock	5,000		5,000	D	
Non- Statutory Stock Option (NSO) ⁽⁴⁾	\$43.54							12/02/2004	12/02/2014	Class A Common Stock	5,000		5,000	D	

Explanation of Responses:

1. 1 for 1

2. Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Stock and Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares are exercisable under the terms of the Plan upon resignation from the Board.

3. Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Stock and Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares expire under the terms of the Plan upon resignation from the Board.

4. NSO - Right to buy Berry Petroleum Company Class A Common Stock

5. Exercise of stock option under the Company's 1994 Stock Option Plan in a transaction exempt under Rule 16B.

Remarks:

Kenneth A. Olson under POA for Ralph B. Busch III.

03/11/2005

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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