SEC F	Form 4
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FORM 4

UNITED STATES SECURITIES A	ND EXCHANGE COMMISSION
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Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person\* (Check all applicable) **BERRY PETROLEUM CO** [ BRY ] Kelso Bruce S Director 10% Owner Officer (give title Other (specify Х below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) VP of Rocky Mtn. and Mid Conti 12/31/2008 C/O BERRY PETROLEUM COMPANY 5201 TRUXTUN 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) Line) BAKERSFIELD CA 93309 Х Form filed by One Reporting Person Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 6. Ownership Form: Direct (D) or Indirect 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of Securities 7. Nature of Transaction Code (Instr. Securities Beneficially Indirect Beneficial Execution Date (Month/Day/Year) if any 8) (Month/Day/Year) **Owned Following** (I) (Instr. 4) Ownership (Instr. 4) Reported (A) or (D) Transaction(s) Code v Price Amount (Instr. 3 and 4) Class A Common Stock 4,305 D Held in **65**<sup>(18)</sup> 12/31/2008 v Class A Common Stock J Α **\$**0 1,479 Ι 401(k) Plan Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and Expiration Date 1. Title of Derivative 5. Number 3. Transaction 3A. Deemed 7. Title and Amount of Securities 8. Price of Derivative 9. Number of 10. 11. Nature Conversion Date Execution Date Transaction 01 derivative Ownership of Indirect Beneficial Derivative Underlying Derivative Security Code (Instr. 8) (Month/Day/Year) Security or Exercise Price of (Month/Day/Year) if any Security (Instr. 5) Securities Beneficially Form: Direct (D) (Instr. 3) (Month/Dav/Year) Securities Ownership Derivative Acquired (Instr. 3 and 4) Owned or Indirect (Instr. 4) (A) or Disposed Security Following Reported (I) (Instr. 4) of (D) (Instr. 3, 4 Transaction(s) (Instr. 4) and 5) Amount Number Date Expiration v (A) (D) Exercisable Title Code Shares Date Nonstatutory Class A Stock \$21.58 11/23/2005 11/23/2014 Commo 15,000 15,000 D Option 11-Stock 23-04 Nonstatutory Class A Stock 12/15/2006 12/15/2015 20,000 \$30.645 20.000 D Commor Option 12-Stock 15-05 Nonstatutory Class A Stock \$34.06 03/22/2009<sup>(1)</sup> 03/22/2016 40,000 40,000 D Commor Option 3-22 Stock 06 2005 Class A Restricted \$<mark>0</mark>(3) 12/14/2015<sup>(5)</sup> Common Stock 12/15/2006<sup>(4)</sup> 1.250 1.250 D Stock Units<sup>(2)</sup> Nonstatutory Class A Stock \$32,565 12/15/2007 12/14/2016 Commor 16,000 16.000 D Option 12-Stock 15-06 2006 Class A Restricted \$<mark>0</mark>(7) 12/15/2007<sup>(8)</sup> 12/14/2016<sup>(9)</sup> 2,500 2,500 D Commor Stock Stock Units<sup>(6)</sup> 2007 Class A Restricted \$0<sup>(11)</sup> 12/14/2008(12) 12/13/2017(13) 2.752 2,752 D Commor Stock Stock Unit<sup>(10)</sup> Class A NSO 2007 \$43.61 12/14/2008 12/13/2017 8,258 8,258 D Commor Stock 2008 Class A Restricted \$0<sup>(15)</sup> 12/12/2009(16) 12/11/2018(17) 10.000 10,000 D Commor

Stock

Explanation of Responses:

Stock

Units<sup>(14)</sup>

1. Non Statutory Stock Options (NSO). NSOs vest 100% 3 years from date of grant.

2.1 for 1

3. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock

4. The restricted stock units vests in four equal annual installments beginning December 15, 2006. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting. 5. The restricted stock units vests in four equal annual installments beginning December 15, 2006. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting. 6. 1 for 1

7. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock

8. The restricted stock units vests in four equal annual installments beginning December 15, 2007. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting. 9. The restricted stock units vests in four equal annual installments beginning December 15, 2007. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting. 10. 1 for 1

11. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock

12. The RSU granted vest 25% per year beginning one year after grant but the receipt of shares are subject to a deferral period which is generally at least four years from grant date as per the deferral election. 13. The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.

14. 1 for 1

15. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock

16. The RSU granted vest 25% per year beginning one year after grant but the receipt of shares are subject to a deferral period which is generally at least four years from grant date as per the deferral election.

17. The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.

18. Shares of Common Stock acquired by the reporting person in the Company's 401(k) Plan. All transactions were at market and were non-discretionary.

Kenneth A Olson under POA for Bruce Kelso

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.