FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVA	٨L
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OMB Number: 3235-0287 Estimated average burden

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

obligations ma Instruction 1(b	y continue. See).		File		nt to Section 16(a) ction 30(h) of the Ir					4	ho	urs per response:	0.5
1. Name and Addi BUSCH RA	ress of Reporting Pe		r Name and Ticker					lationship of Report ck all applicable) Director		suer Owner			
	(First) ETROLEUM CO WAY, SUITE 370		3. Date 03/02/	of Earliest Transac 2011	tion (Mo	onth/D	ay/Year)		Officer (give titl below)	e Othe belov	er (specify w)		
(Street) DENVER (City)	CO (State)	80202 (Zip)		4. If Am	endment, Date of C	Original I	Filed (Month/Day/Yea	ar)	6. Inc	•	up Filing (Check A ne Reporting Pers lore than One Rep	son
		Table I - No	n-Deriv	ative S	Securities Acq	uired.	Dis	posed of, o	or Bene	eficially	Owned		
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (Acquired ((A) or	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Comm	on Stock										139,119	D	
Class A Comm	on Stock										70,000	I	As Co- Trustee of Charitable Trust
Class A Comm	on Stock										123,665	I	As Co- Trustee of Union Bank Trust Shares
Class A Comm	on Stock										7,000	I	Busch Family Foundation
Class A Comm	on Stock										13,432	I	As Custodian for Minor Children
		Table II	Deriva (e.g., p	tive Se	curities Acqu lls, warrants,	ired, [Dispo	osed of, or onvertible	Benef securi	icially O	wned		

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. Securities (Month/Day/Year)		e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Nonstatutory Stock Options 12- 2-01	\$7.725							12/02/2001	12/02/2011	Class A Common Stock	10,000		10,000	D	
Nonstatutory Stock Options 12- 2-02	\$8.07							12/02/2002	12/02/2012	Class A Common Stock	10,000		10,000	D	
Nonstatutory Stock Options 12- 2-03	\$9.61							12/02/2003	12/02/2013	Class A Common Stock	10,000		10,000	D	
Nonstatutory Stock Options 12- 2-04	\$21.77							12/02/2004	12/02/2014	Class A Common Stock	10,000		10,000	D	
Nonstatutory Stock Option 12- 15-05	\$30.645							12/15/2005	12/15/2015	Class A Common Stock	10,000		10,000	D	
Phantom Stock Units ⁽¹⁾	\$0 ⁽²⁾							08/08/1988 ⁽³⁾	08/08/1988 ⁽⁴⁾	Class A Common Stock	42,743		42,743	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) Securities Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Nonstatutory Stock Option 12- 15-06	\$32.565							12/15/2006	12/14/2016	Class A Common Stock	10,000		10,000	D	
2007 Restricted Stock Unit ⁽⁵⁾	\$0							01/01/2008 ⁽⁶⁾	12/13/2017 ⁽⁷⁾	Class A Common Stock	1,319		1,319	D	
NSO 2007	\$43.61							12/14/2007	12/13/2017	Class A Common Stock	3,956		3,956	D	
March 2011 Director RSU ⁽⁸⁾	\$0 ⁽⁹⁾	03/02/2011		A		2,499 ⁽¹⁰⁾		03/02/2011 ⁽¹¹⁾	03/02/2021	Class A Common Stock	2,499	\$0	2,499	D	

Explanation of Responses:

- 1. 1 for 1
- 2. 1 for 1
- 3. Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.
- 4. Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.
- 5 1 for 1
- 6. The RSU granted is 100% vested at the date of grant but the receipt of shares are subject to a deferral period which is generally at least four years from the grant date as per the deferral election.
- 7. The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.
- 8. 1 for 1
- 9. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- 10. Grant of Restricted Stock Unit (RSU) under the Company's 2005 Equity Incentive Plan in a transaction exempt under Rule 16b-3(c). RSUs are 100% vested on date of grant but are subject to an individual deferral election on behalf of the Director.
- 11. Grant of Restricted Stock Unit (RSU) under the Company's 2005 Equity Incentive Plan in a transaction exempt under Rule 16b-3(c). RSUs are 100% vested on date of grant but are subject to an individual deferral election on behalf of the Director.

Kenneth A Olson under POA for Ralph Busch 03/03/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.