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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5	
obligations may continue. See Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL											
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				or Se	ection 30(h) of the Ír	nvestme	ent Co	mpany Act of 1	.940				
	dress of Reporting F N THOMAS J		er Name and Ticke <u>RY PETROL</u>			·	(Che	elationship of Report ck all applicable) Director		Person(s) to Issuer 10% Owner			
	(First) PETROLEUM C		3. Date 02/18/	of Earliest Transac /2009	ction (M	onth/C	ay/Year)		Officer (give title Other (specify below) below)				
1999 BROADWAY, SUITE 3700					nendment, Date of	Original	Filed	(Month/Day/Ye		6. Individual or Joint/Group Filing (Check Applicable			
(Street) DENVER CA 80202										Line	K Form filed by O	ne Reporting Pe ore than One Re	
(City)	(State)	(Zip)											
		Table I - No	n-Deriv	ative S	Securities Acq	uired	, Dis	posed of, o	or Ben	eficially	Owned		
1. Title of Security (Instr. 3) 2. Transa Date (Month/E					Execution Date,		action Instr.	4. Securities / Disposed Of (5)	Acquired D) (Instr.	(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Com	non Stock										33,800	I	Owned by corporation
Class A Comn	non Stock										48,000	D	
Class A Comm	non Stock										25,000	I	Owned by

Class A Common Stock												138,00	52		wned by rust		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	4. Transa Code (8)		5. Num of Derivat Securit Acquir (A) or Dispos of (D) (I 3, 4 and	Expiration Date (Month/Day/Year) ed instr.			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amount or Number of Shares				
Nonstatutory Stock Options 12- 2-2000	\$7.8438								12/02/2000		12/02/2010	Class A Common Stock	10,000		10,000	D	
Nonstatutory Stock Options 12- 2-01	\$7.725								12/02/2001	-	12/02/2011	Class A Common Stock	10,000		10,000	D	
Nonstatutory Stock Options 12- 2-02	\$8.07								12/02/2002	2	12/02/2012	Class A Common Stock	10,000		10,000	D	
Nonstatutory Stock Options 12- 2-03	\$9.61								12/02/2003	5	12/02/2013	Class A Common Stock	10,000		10,000	D	
Nonstatutory Stock Options 12- 2-04	\$21.77								12/02/2004	ŀ	12/02/2014	Class A Common Stock	10,000		10,000	D	
Nonstatutory Stock Option 12- 15-05	\$30.645								12/15/2005		12/15/2015	Class A Common Stock	10,000		10,000	D	
Nonstatutory Stock Option 12- 15-06	\$32.565								12/15/2006		12/14/2016	Class A Common Stock	10,000		10,000	D	
2007 Restricted Stock Unit ⁽¹⁾	\$0								01/01/2008 ⁽²	2)	12/13/2017 ⁽³⁾	Class A Common Stock	1,319		1,319	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	ve es ed ed nstr.	6. Date Exerci Expiration Dat (Month/Day/Ye	te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v			Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
NSO 2007	\$43.61							12/14/2007	12/13/2017	Class A Common Stock	3,956		3,956	D	
Phantom Stock Units	\$0 ⁽⁴⁾	02/18/2009		A		15,480		08/08/1988	08/08/1988	Class A Common Stock	36,366	\$6.46	51,846	D	

Explanation of Responses:

1. 1 for 1

2. The RSU granted is 100% vested at the date of grant but the receipt of shares are subject to a deferral period which is generally at least four years from the grant date as per the deferral election.

3. The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.

4. Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.

Kenneth A Olson under POA for Thomas Jamieson

** Signature of Reporting Person

<u>02/20/2009</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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