Non-Statutory Stock Option 3-2-2011 -\$48.50

\$48.5

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL

3235-0287 OMB Number:

Section 3	nis box if no lone 16. Form 4 or F ns may continu on 1(b).	orm 5	STA		led pu	rsuani	t to Sed	ction 1	GES IN E	ecuriti	es Exchang	ge Act of 19		RSH	IIP	Estim	Number ated av	erage burde	3235-0287 n 0.5
1. Name and Address of Reporting Person* <u>HEINEMANN ROBERT</u>									icker or Tradi					k all applical	Reporting Person(s) to Issuer ble) 10% Owner				
(Last) (First) (Middle) C/O BERRY PETROLEUM COMPANY 1999 BROADWAY, SUITE 3700						3. Date of Earliest Transaction (Month/Day/Year) 06/29/2012									X Officer (give title Other (specify below) President and CEO				
(Street) DENVER CO 80202					4. 1	f Ame	ndmen	it, Date	e of Original F	Filed ((Month/Day/		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(Sta	ate) ((Zip)																
. =			ble I - No	_		_			Acquired,	Dis								1	
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Yea			Execution Date,		ate, Transa Code (Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			5. Amount Securities Beneficiall Owned Fol Reported	rities ficially ed Following		nership : Direct · Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Class A Co	ommon Stoo	ck													227,125		D		
Class A Common Stock															14,213		I 2		Held in 401(k) Plan
									equired, D						wned				
1. Title of Derivative Security (Instr. 3) 2. Conversion Or Exercise Price of Derivative Security 3. Transaction Date Execution I if any (Month/Day/Year) Conversion Date (Month/Day/Year) Execution I if any (Month/Day		d Date,	4. Transaction Code (Instr.		5. Number 6.		6. Date Exer Expiration D	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4)		8. Price of Derivative Security			ve es ally ig d tion(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisable		cpiration ate	Title	Amo or Num of Sh	ber					
Nonstatutory Stock Option 11- 23-04	\$21.58								11/23/2005	1	11/23/2014	Class A Common Stock	100	,000		100,0	000	D	
Nonstatutory Stock Option 12- 15-05	\$30.645								12/15/2006	1	2/15/2015	Class A Common Stock	150	,000		150,0	000	D	
Nonstatutory Stock Option 12- 15-06	\$32.565								12/15/2007	1	2/14/2016	Class A Common Stock	175	,000		175,000		D	
2007 Restricted Stock Unit ⁽¹⁾	\$0 ⁽²⁾								12/14/2008 ⁽³	3) 12	2/13/2017 ⁽⁴⁾	Class A Common Stock	23,	848		23,8	48	D	
NSO 2007	\$43.61								12/14/2008	1	2/13/2017	Class A Common Stock	89,	470		89,470		D	
2008 Restricted Stock Units ⁽¹⁾	\$0 ⁽²⁾								12/12/2009 ⁽³	3) 12	2/11/2018 ⁽⁴⁾	Class A Common Stock	173	,333		173,3	333	D	
2009 Restricted Stock Units	\$0								12/11/2010	1	12/11/2019	Class A Common Stock	97,	034		97,0	34	D	
Perf Based RSUs 3-16- 10 ⁽¹⁾	\$0 ⁽⁵⁾								12/31/2012 ⁽⁵	5) 1	12/31/2012	Class A Common Stock	42,	060		42,06	0 ⁽⁶⁾	D	
March 2011 Employee RSU Grant	\$0								03/02/2012	(03/02/2021	Class A Common Stock	21,	650		21,6	50	D	

03/02/2012

Class A

Common Stock

33,129

33,129

D

03/02/2021

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Perf Based RSU 3-2- 2011	\$0							12/31/2013	03/02/2021	Class A Common Stock	25,257		25,257	D	
Perf Based RSUs 3-2-12	\$0							12/31/2014	03/02/2022	Class A Common Stock	23,104		23,104	D	
March 2, 2012 Employee RSU Grant	\$0							03/02/2013	03/02/2022	Class A Common Stock	26,406		26,406	D	
Non Statutory Stock Option 3-2- 12	\$53.02							03/02/2013	03/02/2022	Class A Common Stock	31,167		31,167	D	
Phantom Stock Units	\$0	06/29/2012		A		7 ⁽⁷⁾		08/08/1988	08/08/1988	Class A Common Stock	3,202	\$39.66	3,209	D	

Explanation of Responses:

- 1. 1 for 1
- 2. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- 3. The RSU granted vest 25% per year beginning one year after grant but the receipt of shares are subject to a deferral period which is generally at least four years from grant date as per the deferral election.
- 4. The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.
- 5. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock if certain pre-established performance factors, as set forth in the Company's Form 8-K dated March 18, 2010, are met.
- 6. Per the Agreement this is the maximum number of performance based RSUs that may be received if all performance factors are achieved as outlined in the Form 8-K dated March 18, 2010.
- 7. Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.

Kenneth A Olson under POA for Robert Heinemann ** Signature of Reporting Person

07/02/2012

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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