SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Grove Gary A Require (Month                            |  | . Date of Event<br>tequiring Statement<br>Month/Day/Year)<br>7/25/2018<br>3. Issuer Name <b>and</b> Ticker or Trading Symbol<br>Berry Petroleum Corp [ BRY ] |   |  |                                    |  |   |  |
|--|--|--|---|--|------------------------------------|--|---|--|
| (Last) (First) (Middle)<br>5201 TRUXTUN AVE            | 0772072010   |  | 4. Relationship of Reporting Perso<br>(Check all applicable)<br>Director<br>X Officer (give title | 10% Owne<br>Other (spec                | r (M<br>cify 6.                    | onth/Day/Year)   | ate of Original Filed<br>/Group Filing (Check               |  |
| (Street)<br>BAKERSFIELD CA 93309                       |  |  | A below)<br>Chief Operating (   | below)<br>Officer                      | · ·                                |  | y One Reporting Person<br>y More than One<br>erson          |  |
| (City) (State) (Zip)                                   |  |  |   |  |                                    |  |   |  |
| Table I - Non-Derivative Securities Beneficially Owned |  |  |   |  |                                    |  |   |  |
| 1. Title of Security (Instr. 4)                        |  |  | . Amount of Securities<br>eneficially Owned (Instr. 4)  |  |                                    | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |   |  |
| Common Stock   |  |  | 29,803  | D                                      |                                    |  |   |  |
| (e   |  |  | e Securities Beneficially<br>nts, options, convertible  |  | 5)                                 |  |   |  |
| 1. Title of Derivative Security (Instr. 4)             | 2. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |  | 3. Title and Amount of Securities<br>Underlying Derivative Security (Instr. 4                     |  | 4.<br>Conversio<br>or Exercis      | e Form:  | 6. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 5) |  |
|  | Date<br>Exercisable  | Expiration<br>Date   | Title   | Amount<br>or<br>Number<br>of<br>Shares | Price of<br>Derivative<br>Security | Direct (D)<br>or Indirect<br>(I) (Instr. 5)              |   |  |
| Restricted Stock Units                                 | (1)  | (1)  | Common Stock  | 90,000                                 | (1)                                | D  |   |  |
| Performance-Based Restricted Stock Units               | (2)  | (2)  | Common Stock  | 135,000                                | (2)                                | D  |   |  |
| Explanation of Responses:                              |  |  |   |  |                                    |  |   |  |

1. Restricted stock units granted under the Berry Petroleum Corporation 2017 Omnibus Incentive Plan that are scheduled to vest as to 45,000 shares on each of June 15, 2019 and June 15, 2020 so long as the Reporting Person remains continuously employed by the Issuer.

2. Performance-Based Restricted Stock Units granted under the Berry Petroleum Corporation 2017 Omnibus Incentive Plan that entitle the Reporting Person to receive up to 135,000 shares of the Issuer's Common Stock depending on the performance of the Issuer's Common Stock during the three-year performance period ending June 30, 2020. Vested shares of the Issuer's Common Stock earned pursuant to the award will be issued to the Reporting Person within 30 days following the applicable vesting date.

## Remarks:

This Form 3 is being filed in connection with the effectiveness of the Registration Statement on Form S-1 (Registration No. 333- 226011) of Berry Petroleum Corporation. See attached for Exhibit 24 - Power of Attorney.

| <u>/s/ Gary A. Grove, by Kendrick</u> | 07/25/2019 |
|---------------------------------------|------------|
| Royer, as Attorney-in-Fact            | 0//23/2010 |

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY FOR EXECUTING FORMS 3, FORMS 4, FORMS 5 AND FORM 144

The undersigned hereby constitutes and appoints Kendrick F. Royer and Jordan D. Scott or either of them acting without the other, with full power of substitution, as the undersigned's true and lawful attorney-in-fact to:

- prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act") or any rule or regulation of the SEC;
- 2. execute for and on behalf of the undersigned any Form 3, Form 4 and Form 5 in accordance with Section 16(a) of the Exchange Act, and the rules thereunder, and Form 144 in accordance with Rule 144 under the Securities Act of 1933 (including any amendments, corrections, supplements or other changes thereto) but only to the extent each form or schedule relates to the undersigned's beneficial ownership of securities of Berry Petroleum Corporation or any of its subsidiaries;
- 3. do and perform any and all acts for and on behalf of the undersigned that may be necessary or desirable to complete and execute any Form 3, Form 4, Form 5 or Form 144 (including any amendments, corrections, supplements or other changes thereto) and timely file the forms or schedules with the SEC and any stock exchange or quotation system, selfregulatory association or any other authority, and provide a copy as required by law or advisable to such persons as the attorney-in-fact deems appropriate; and
- 4. take any other action in connection with the foregoing that, in the opinion of the attorney-in-fact, may be of benefit to, in the best interest of or legally required of the undersigned, it being understood that the documents executed by the attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in the form and shall contain the terms and conditions as the attorney-in-fact may approve in the attorney-in-fact's discretion.

The undersigned hereby grants to the attorney-in-fact full power and authority to do and perform all and every act requisite, necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that the attorney-in-fact shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers granted herein. The undersigned acknowledges that the attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming (nor is Berry Petroleum Corporation assuming) any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act.

The undersigned agrees that the attorney-in-fact may rely entirely on information furnished orally or in writing by or at the direction of the undersigned to the attorney-in-fact.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Form 3, Form 4, Form 5 and Form 144 (including any amendments, corrections, supplements or other changes thereto) with respect to the undersigned's holdings of and transactions in securities issued by Berry Petroleum Corporation, unless earlier revoked by the undersigned in a signed writing delivered to the attorney-in-fact. This Power of Attorney does not revoke any other power of attorney that the undersigned has previously granted.

## [Signature page follows.]

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of the date written below.

/s/ Gary A. Grove Signature Gary A. Grove Type or Print Name

July 9, 2018

Date