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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL          |       |  |  |  |  |  |  |  |
|-----------------------|-------|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 |       |  |  |  |  |  |  |  |
| Estimated average bu  | irden |  |  |  |  |  |  |  |
| hours per response:   | 0.5   |  |  |  |  |  |  |  |

|  | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any | 3.<br>Transaction<br>Code (Instr. | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4 |   | 5. Amount of<br>Securities<br>Beneficially                                  | 6. Ownership<br>Form: Direct<br>(D) or Indirect | 7. Nature of<br>Indirect<br>Beneficial |  |  |  |  |
|--|--|---|-----------------------------------|--|---|---|---|--|--|--|--|--|
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned       |  |   |                                   |  |   |   |   |  |  |  |  |  |
| (City) (State) (Zip)   |  |   |                                   |  |   |   |   |  |  |  |  |  |
| (Street)<br>BAKERSFIELD CA 93309   |  |   |                                   |  | X   | Form filed by One<br>Form filed by Mor<br>Person                            |   |  |  |  |  |  |
|  | 4. If Am                                   | endment, Date of C                      | Driginal Filed (                  | Month/Day/Year)  | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |   |  |  |  |  |  |
| (Last) (First) (Middle)<br>C/O BERRY PETROLEUM COMPANY<br>5201 TRUXTUN AVE., SUITE 300 | 3. Date<br>03/31/                          | of Earliest Transac<br>2004             | tion (Month/D                     | ay/Year)   |   | below)  | below   |  |  |  |  |  |
| 1. Name and Address of Reporting Person*<br>GAUL J HERBERT JR                          |  | r Name <b>and</b> Ticker                |                                   |  |   | tionship of Reporting<br>all applicable)<br>Director<br>Officer (give title | 10% C   |  |  |  |  |  |
|  | 0.000                                      |   |                                   | pail) / lot of 2010  |   |   |   |  |  |  |  |  |

| 1. The of Security (instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | EXECUTION Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities A<br>Disposed Of (<br>5) |               |       | Securities<br>Beneficially         | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|-------------------------------|--|---|------------------------------|---|--|---------------|-------|------------------------------------|---|---|
|                               |  |   | Code                         | v | Amount                                 | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4) |   |   |
| Class A Common Stock          |  |   |                              |   |  |               |       | 2,000                              | D   |   |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |                              |   |     |     |  |  |                            |   |  |  |  |  |
|--|---|--|---|------------------------------|---|-----|-----|--|--|----------------------------|---|--|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |     | 6. Date Exerci:<br>Expiration Dat<br>(Month/Day/Ye | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                            | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |   | Code                         | v | (A) | (D) | Date<br>Exercisable                                | Expiration<br>Date   | Title                      | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |
| Phantom<br>Stock<br>Units <sup>(2)(3)</sup>  | \$0 <sup>(1)</sup>  | 03/31/2004                                 |   | A                            |   | 491 |     | 08/08/1988 <sup>(2)</sup>                          | 08/08/1988 <sup>(3)</sup>  | Class A<br>Common<br>Stock | 491   | \$27.28  | 9,662  | D  |  |
| Non-<br>Statutory<br>Stock<br>Option<br>(NSO) <sup>(4)</sup>   | \$14.0625   |  |   |                              |   |     |     | 12/02/1999   | 12/02/2009   | Class A<br>Common<br>Stock | 5,000   |  | 5,000  | D  |  |
| Non-<br>Statutory<br>Stock<br>Option<br>(NSO) <sup>(4)</sup>   | \$15.69   |  |   |                              |   |     |     | 12/02/2000   | 12/02/2010   | Class A<br>Common<br>Stock | 5,000   |  | 5,000  | D  |  |
| Non-<br>Statutory<br>Stock<br>Option<br>(NSO) <sup>(4)</sup>   | \$15.45   |  |   |                              |   |     |     | 12/02/2001   | 12/02/2011   | Class A<br>Common<br>Stock | 5,000   |  | 5,000  | D  |  |
| Non-<br>Statutory<br>Stock<br>Option<br>(NSO) <sup>(4)</sup>   | \$16.14   |  |   |                              |   |     |     | 12/02/2002   | 12/02/2012   | Class A<br>Common<br>Stock | 5,000   |  | 5,000  | D  |  |
| Non-<br>Statutory<br>Stock<br>Option<br>(NSO) <sup>(4)</sup>   | \$19.22   |  |   |                              |   |     |     | 12/02/2003   | 12/02/2013   | Class A<br>Common<br>Stock | 5,000   |  | 5,000  | D  |  |

Explanation of Responses:

1. 1 for 1

2. Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Stock and Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares are exercisable under the terms of the Plan upon resignation from the Board.

3. Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Stock and Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares expire under the terms of the Plan upon resignation from the Board.

4. NSO - Right to buy Berry Petroleum Company Class A Common Stock

Remarks:

Kenneth A. Olson under POA for Herbert J. Gaul Jr.

04/02/2004

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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