FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

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OMB	APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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	Address of R	Reporting Person* OBERT							cker or Tra		Symbol O[BRY]				ationship of all applical Director	ble)	Perso	10% O	wner		
I						3. Date of Earliest Transaction (Month/Day/Year) 03/26/2012									X Officer (give title Other (specify below) President and CEO						
(Street) DENVER CO 80202					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Perso							
(City)	(Sta	ate)	(Zip)												T OITH IIIC	u by Work	c triuri	One Repor	ung r craon		
		Та	ble I - No	n-Der	ivati	ve S	Secur	ities A	cquired	l, Dis	sposed of,	or Ben	eficia	ally C	wned						
1. Title of Security (Instr. 3)			2. Transac Date (Month/Da			2A. Deemed Execution Date, if any (Month/Day/Year)		Code (8)	Instr.	Disposed Of	Acquired (A) or (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									Code	V	Amount	(A) (I)	Price		(Instr. 3 ar	nd 4)					
Class A Co	ommon Stoo	ck													13,7	781		I	Held in 401(k) Plan		
Class A Co	ommon Stoo	ck		03/26	03/26/2012				М		30,000	A	\$21	L.58	246,	645		D			
Class A Co	ommon Stoo	ck		03/26	03/26/2012						19,520	D	\$ 5 0.	7034	227,125		D				
			Table II								oosed of, o				vned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution I	3A. Deemed 4. Execution Date, Tra		iction Instr.	n of		6. Date Exercisa Expiration Date (Month/Day/Yea		•	7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)		ity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Followine Reported Transact (Instr. 4)	es ally g d tion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amou or Numb of Sh	oer							
Nonstatutory Stock Option 12- 15-05	\$30.645								12/15/20	06	12/15/2015	Class A Common Stock	150,	,000		150,0	000	D			
Phantom Stock Units ⁽¹⁾	\$0								08/08/19	88	08/08/1988	Class A Common Stock	3,1	97		3,197	(2)	D			
Nonstatutory Stock Option 12- 15-06	\$32.565								12/15/20	07	12/14/2016	Class A Common Stock	175,	000		175,0	000	D			
2007 Restricted Stock Unit ⁽¹⁾	\$0 ⁽³⁾								12/14/200	8 ⁽⁴⁾	12/13/2017 ⁽⁵⁾	Class A Common Stock	23,8	348	23,8		23,848 D				
NSO 2007	\$43.61								12/14/20	08	12/13/2017	Class A Common Stock	89,4	470		89,47	70	D			
2008 Restricted Stock Units ⁽¹⁾	\$0 ⁽³⁾								12/12/200	9 ⁽⁴⁾	12/11/2018 ⁽⁵⁾	Class A Common Stock	173,	333		173,3	33	D			
2009 Restricted Stock Units	\$0								12/11/20	10	12/11/2019	Class A Common Stock	97,0	034		97,03	34	D			
Perf Based RSUs 3-16- 10 ⁽¹⁾	\$0 ⁽⁶⁾								12/31/201	2 ⁽⁶⁾	12/31/2012	Class A Common Stock	42,0	060		42,060	0 ⁽⁷⁾	D			
March 2011 Employee RSU Grant	\$0			\perp					03/02/20	12	03/02/2021	Class A Common Stock	21,0	650		21,65	50	D			
Non- Statutory Stock Option 3-2- 2011 - \$48.50	\$48.5								03/02/20	12	03/02/2021	Class A Common Stock	33,:	129		33,12	29	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	V (A) (D) Date Expiration Date Title		Amount or Number of Shares							
Perf Based RSU 3-2- 2011	\$0							12/31/2013	03/02/2021	Class A Common Stock	25,257		25,257	D	
Perf Based RSUs 3-2-12	\$0							12/31/2014	03/02/2022	Class A Common Stock	23,104		23,104	D	
March 2, 2012 Employee RSU Grant	\$0							03/02/2013	03/02/2022	Class A Common Stock	26,406		26,406	D	
Non Statutory Stock Option 3-2- 12	\$53.02							03/02/2013	03/02/2022	Class A Common Stock	31,167		31,167	D	
Nonstatutory Stock Option 11- 23-04	\$21.58	03/26/2012		M			30,000	11/23/2005	11/23/2014	Class A Common Stock	30,000	\$0	100,000	D	

Explanation of Responses:

- 1. 1 for 1
- 2. Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.
- 3. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- 4. The RSU granted vest 25% per year beginning one year after grant but the receipt of shares are subject to a deferral period which is generally at least four years from grant date as per the deferral election.
- 5. The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.
- 6. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock if certain pre-established performance factors, as set forth in the Company's Form 8-K dated March 18, 2010, are met.
- 7. Per the Agreement this is the maximum number of performance based RSUs that may be received if all performance factors are achieved as outlined in the Form 8-K dated March 18, 2010.

Kenneth A Olson under POA for Robert Heinemann 03/28/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.