Perf Based RSUs 3-16-10⁽⁹⁾

March 2011 Employee RSU Grant⁽¹³⁾

\$0⁽¹⁰⁾

\$0⁽¹⁴⁾

03/02/2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ΚIJ	5	AN	D EXCI	HANGE	COMMISSIC	JI

OMB Number: 3235-0287 Estimated average burden

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligation Instruction	ns may continu on 1(b).	e. See		File	ed pursu	ant to Secti	on 16(a)	of the S	ecuritie	es Exchange A	ct of 1934	1		hours	per respo	onse:	0.5	
					or S	ection 30(h)) of the li	nvestme	nt Com	pany Act of 19								
Name and Address of Reporting Person* DUGINSKI MICHAEL					2. Issuer Name and Ticker or Trading Symbol BERRY PETROLEUM CO [BRY]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Own X Officer (give title Other (spe					
(Last) (First) (Middle) C/O BERRY PETROLEUM COMPANY 1999 BROADWAY, SUITE 3700				3. Date of Earliest Transaction (Month/Day/Year) 03/02/2011								below)	Exec. V	P & C	below)	эрсону		
(Street) DENVER CO 80202					4. If Amendment, Date of Original Filed (Month/Day/Year)							- 1	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by Mare than One Reporting Person					
(City) (State) (Zip)						Form filed by More than One Reporting Pe											ng Ferson	
			Table I - No	n-Deriv	/ative	Securitie	es Acq	uired	Disp	osed of, o	r Bene	ficially O	wned					
1. Title of Security (Instr. 3)			2. Transa Date (Month/D		2A. Deemed Execution Date, if any (Month/Day/Year)				4. Securities Acquired (A Disposed Of (D) (Instr. 3,			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) or (D)	Price	(Instr. 3 and				(111511. 4)	
Class A Co	ommon Stoo	ck		03/02	/2011			J		72 ⁽²³⁾	D	\$0	13,0	20		I	Held in 401(k) Plan	
Class A Co	ommon Stoc	ck		03/03	/2011			M		20,000	Α	\$7.445	41,768		D			
Class A Common Stock				03/03	/2011			M		30,000	A	\$8.25	71,768		D			
Class A Common Stock				03/03	/2011			S		47,584	D	\$48.9819	24,184		D			
Class A Common Stock 03/03						S		2,416						D				
			Table II -							sed of, or l onvertible :			ned					
Security or E (Instr. 3) Price Derived	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		Derivative Security	9. Number of derivative Securities Beneficially Owned Following		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownershi t (Instr. 4)			
				Code	e V	(A) (D)		Date Exerci	sable	Expiration Date Title		Amoun or Numbe of Shares	- Reporte Transac (Instr. 4		ction(s)			
Nonstatutory Stock Option 12- 05-03	\$9.97							12/05/2004		12/05/2013	Class A Common Stock 60,0)	60,000		D		
Nonstatutory Stock Option 11- 23-04	\$21.58							11/23/2005		11/23/2014	Class Comm Stocl	on 70,000)	70,000		D		
Nonstatutory Stock Option 12- 15-05	\$30.645							12/15/2006		12/15/2015	Class Comm Stock	on 50,000		50,000		D		
Nonstatutory Stock Option 12- 15-06	\$32.565							12/15/2007		12/14/2016	Class Comm Stocl	on 56,000)	56,000		D		
2007 Restricted Stock Unit ⁽¹⁾	\$0 ⁽²⁾							12/14/2008 ⁽³⁾		12/13/2017 ⁽⁴⁾	Class Comm Stock	on 12,039)	12,039		D		
NSO 2007	\$43.61							12/14	1/2008	12/13/2017	Class Comm Stock	on 36,133	3	36,133		D		
2008 Restricted Stock Units ⁽⁵⁾	\$0 ⁽⁶⁾							12/12/2009 ⁽⁷⁾		12/11/2018 ⁽⁸⁾	Class Comm Stock	on 70,000)	70,000		D		
2009 Restricted Stock Units	\$0							12/11/2010		12/11/2019	Class Comm Stock	on 42,919	9	42,919		D		

Class A Common Stock

Class A Common Stock

18,776

12,887

\$<mark>0</mark>

12/31/2012

03/02/2021

18,776⁽¹²⁾

12,887

D

D

12/31/2012⁽¹¹⁾

03/02/2012⁽¹⁶⁾

12,887⁽¹⁵⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, T		action (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Non- Statutory Stock Option 3-3- 2011 - \$48.50 ⁽¹⁷⁾	\$48.5	03/02/2011		A		14,790		03/02/2012 ⁽¹⁹⁾	03/02/2021	Class A Common Stock	14,790	\$0 ⁽¹⁸⁾	14,790	D	
Perf Based RSU 3-2- 2011 ⁽²⁰⁾	\$0 ⁽²¹⁾	03/02/2011		A		11,275 ⁽²²⁾		12/31/2013	03/02/2021	Class A Common Stock	11,275	\$0	11,275	D	
Nonstatutory Stock Option 2-1- 02	\$7.445	03/03/2011		М			20,000	02/01/2003	02/01/2012	Class A Common Stock	20,000	\$0	0	D	
Nonstatutory Stock Option 12-6- 02	\$8.25	03/03/2011		M			30,000	12/06/2003	12/06/2012	Class A Common Stock	30,000	\$0	0	D	

Explanation of Responses:

- 1. 1 for 1
- 2. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- 3. The RSU granted vest 25% per year beginning one year after grant but the receipt of shares are subject to a deferral period which is generally at least four years from grant date as per the deferral election.
- 4. The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.
- 5. 1 for 1
- 6. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- 7. The RSU granted vest 25% per year beginning one year after grant but the receipt of shares are subject to a deferral period which is generally at least four years from grant date as per the deferral election.
- 8. The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.
- 9. 1 for 1
- 10. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock if certain pre-established performance factors, as set forth in the Company's Form 8-K dated March 18, 2010, are met.
- 11. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock if certain pre-established performance factors, as set forth in the Company's Form 8-K dated March 18, 2010, are met.
- 12. Per the Agreement this is the maximum number of performance based RSUs that may be received if all performance factors are achieved as outlined in the Form 8-K dated March 18, 2010.
- 13. 1 for 1
- 14. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- 15. Grant of Restricted Stock Unit (RSU) under the Company's 2010 Equity Incentive Plan in a transaction exempt under Rule 16b-3(c). RSUs vest 25% per year from date of grant.
- 16. The RSU granted vest 25% per year beginning one year after grant but the receipt of shares are subject to a deferral period which is generally at least four years from grant date as per the deferral election.
- 7. 1 for 1
- 18. Grant of Nonstatutory Stock Option (NSO) under the Company's 2010 Equity Incentive Plan in a transaction exempt under Rule 16b-3(c). Shares vest 25% per year from date of grant.
- 19. Grant of Nonstatutory Stock Option (NSO) under the Company's 2010 Equity Incentive Plan in a transaction exempt under Rule 16b-3(c). Shares vest 25% per year from date of grant.
- 20. 1 for 1
- 21. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock if certain pre-established performance factors, as set forth in the Company's Form 8-K dated March 2, 2011, are met
- 22. Per the Agreement this is the maximum number of performance based RSUs that may be received if all performance factors are achieved as outlined in the Form 8-K dated March 2, 2011.
- 23. Changes in the number of shares of Common Stock held in the individuals 401(k) account due to required maintenance of cash position. All transactions were at market and non-discretionary.

Kenneth A Olson under POA for Michael Duginski

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.