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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Class A Common Stock

Class A Common Stock

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
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Company's

401(k) Plan

I

D

3,429

2.253

\$<mark>0</mark>

\$43.081

D

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OLSON KH (Last) C/O BERRY I	1. Name and Address of Reporting Person* OLSON KENNETH A (Last) (First) (Middle) C/O BERRY PETROLEUM COMPANY 1999 BROADWAY, SUITE 3700					<u>1 Č(</u>	Symbol D [BRY] Day/Year)		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title X Other (specify below) Former Corporate Secretary				
(Street) DENVER (City)	CO (State)	80202 (Zip) Table I - No	4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)						 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 			
1. Title of Security (Instr. 3) Date			2. Transaction	2A. Deemed 3. Execution Date, if any Code (Instr. 8)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)	
Class A Comm	non Stock		12/15/2010		М		350 ⁽⁹⁾	A	\$42.895	2,362	D		
												Held in the	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

S

12/15/2010

12/17/2010

6⁽¹¹⁾

109(12)

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Expir		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Nonstatutory Stock Option 11- 23-04	\$21.58							11/23/2005	11/23/2014	Class A Common Stock	6,000		6,000	D	
Nonstatutory Stock Option 12- 15-06	\$32.565							12/15/2007	12/14/2016	Class A Common Stock	2,000		2,000	D	
2007 Restricted Stock Unit ⁽¹⁾	\$0 ⁽²⁾							12/14/2008 ⁽³⁾	12/13/2017 ⁽⁴⁾	Class A Common Stock	574		574	D	
NSO 2007	\$43.61							12/14/2008	12/13/2017	Class A Common Stock	1,719		1,719	D	
2008 Restricted Stock Units ⁽⁵⁾	\$0 ⁽⁶⁾							12/12/2009 ⁽⁷⁾	12/11/2018 ⁽⁸⁾	Class A Common Stock	3,333		3,333	D	
2009 Restricted Stock Units	\$0							12/11/2010	12/11/2019	Class A Common Stock	1,493		1,493	D	
2006 Restricted Stock Units	\$0	12/15/2010		М			350 ⁽¹⁰⁾	12/15/2007	12/14/2016	Class A Common Stock	350	\$42.895	0	D	

Explanation of Responses:

1. 1 for 1

2. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock

3. The RSU granted vest 25% per year beginning one year after grant but the receipt of shares are subject to a deferral period which is generally at least four years from grant date as per the deferral election.

4. The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.

5. 1 for 1

6. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock

7. The RSU granted vest 25% per year beginning one year after grant but the receipt of shares are subject to a deferral period which is generally at least four years from grant date as per the deferral election.

8. The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.

9. Vested shares issued pursuant to Rule 16b-3 plan.

10. Vesting of 25% of RSUs granted 12-15-2006 under a Rule 16b-3 Plan

11. Changes in the number of shares of Common Stock held in the individuals 401(k) account due to required maintenance of cash position. All transactions were at market and non-discretionary. 12. Shares sold to cover taxes on RSU vesting under Rule 16b-3 Plan.

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Kenneth A Olson ** Signature of Reporting Person <u>12/17/2010</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.