

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) July 14, 2003

Berry Petroleum Company
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	1-9735 (Commission File Number)	77-0079387 IRS Employer Identification No.
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5201 Truxtun Avenue, Suite 300 Bakersfield, CA 93309
(Address of principal executive offices)

Registrant's telephone number, including area code (661) 616-3900

N/A
(Former name or former address, if changed since last report)

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Item 9. Regulation FD Disclosure

On July 14, 2003, Berry Petroleum Company, a Delaware corporation, issued a press release, a copy of which is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

(c) Exhibits

99.1 Press Release of Berry Petroleum Company dated July 14, 2003.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

BERRY PETROLEUM COMPANY

By /s/ Kenneth A. Olson
Name: Kenneth A. Olson
Title: Corporate Secretary
and Treasurer

July 14, 2003

News Release

Berry Petroleum Company Phone (661) 616-3900
5201 Truxtun Avenue, Suite 300 E-mail: ir@bry.com
Bakersfield, California 93309-0640
Internet:www.bry.com NYSE:BRY

Contacts: Jerry V. Hoffman, Chairman, President & CEO
Ralph J. Goehring, Senior Vice President & CFO

BERRY PETROLEUM COMPLETES NEW
\$200 MILLION UNSECURED CREDIT FACILITY

Bakersfield, California, July 14, 2003 - Berry Petroleum Company (NYSE:BRY) announced the successful completion of a \$200 million unsecured three-year credit facility arranged and managed by Wells Fargo Bank. Bank of America acted as Co-Lead Arranger with Union Bank of California, Fleet National Bank and BNP Paribas in various Agent roles. Other participating banks include Bank of Scotland, Comerica Bank, Citibank(West), MidFirst Bank and Societe Generale. The new credit facility recognizes Berry's strong financial profile and replaces the previous \$150 million facility which was due to mature in January 2004.

Ralph J. Goehring, Senior Vice President and Chief Financial Officer, commented, "This new credit facility provides us with significant low-cost capital to expand our business, primarily through acquisitions. Our initial borrowings are only \$15 million, although we anticipate an additional borrowing of approximately \$40 million to close on our previously announced Brundage Canyon acquisition in the Uinta Basin of Utah. This available capital, combined with our solid balance sheet and long-lived and consistent producing assets, positions Berry to achieve its growth targets. We are also very pleased with the expanded strength and depth of our bank group, as each bank is a significant energy lender. We look forward to their contributions to our future success."

Berry Petroleum Company is an independent oil and gas production and exploitation company headquartered in Bakersfield, California.

"Safe harbor under the Private Securities Litigation Reform Act of 1995:" This release may contain descriptions of the Company's expectations regarding future business activities. These forward-looking statements are made in reliance upon safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Accordingly, actual results may differ materially from those contemplated by the forward-looking statements.

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