15-05 2005

Restricted

Stock Units

Restricted

Stock Unit

Nonstatutor

Option 12-

Restricted

Restricted

Stock Unit

NSO 2007

Stock Units

Stock

15-06 2006

2007

**\$0**<sup>(1)</sup>

\$0<sup>(4)</sup>

\$32,565

\$0<sup>(7)</sup>

\$0

\$43.61

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## OMB APPROVAL

OMB Number: 3235-0287

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Estimated average burden Section 16. Form 4 or Form 5 obligations may continue. See 0.5 hours per response Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person\* 2. Issuer Name and Ticker or Trading Symbol (Check all applicable) BERRY PETROLEUM CO [ BRY ] HEINEMANN ROBERT  $\mathbf{X}$ Director 10% Owner Officer (give title Other (specify X 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Middle) (Last) (First) 03/31/2008 President and CEO 5201 TRUXTUN AVE., SUITE 300 6. Individual or Joint/Group Filing (Check Applicable Line) 4. If Amendment, Date of Original Filed (Month/Day/Year) (Street) 93309 BAKERSFIELD CA Form filed by One Reporting Person Form filed by More than One Reporting (Citv) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 2. Transaction 1. Title of Security (Instr. 3) 5. Amount of 6. Ownership 7. Nature of **Execution Date** Transaction Securities Form: Direct Indirect Code (Instr. 8) (D) or Indirect (I) (Instr. 4) (Month/Day/Year) if any (Month/Day/Year) Reneficially Beneficial Ownership Reported (Instr. 4) (A) or (D) Transaction(s) Code Amount Price (Instr. 3 and 4) Class A Common Stock 11,079 D Held in 607(12) Class A Common Stock 03/31/2008 A \$0 5,431 Ι 401(k) Plan Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 6. Date Exercisable and 3. Transaction 3A. Deemed 5. Number 7. Title and Amount 8. Price of 9. Number of 2. Conversion **Execution Date** Transaction **Expiration Date** of Securities Derivative derivative Ownership of Indirect Form: Direct (D) Security (Instr. 3) or Exercise Price of (Month/Day/Year) Code (Instr. Derivative (Month/Day/Year) Underlying Derivative Security Securities Beneficial (Month/Day/Year) 8) (Instr. 5) Beneficially Derivative Acquired (Instr. 3 and 4) Owned or Indirect (Instr. 4) (A) or Disposed (I) (Instr. 4) Security Following Reported of (D) Transaction(s) (Instr. 3, 4 and 5) (Instr. 4) Amount Number Date Expiration Code (A) (D) Exercisable Date Title of Shares Nonstatutory Class A Stock 12/02/2002 12/02/2012 10,000 10,000 D \$8.07 Common Ontions 12-Stock 2-02 Nonstatutory Class A Stock \$9.61 12/02/2003 12/02/2013 Commo Stock 10,000 10,000 D Options 12-2-03 Nonstatutory Class A Stock \$14,375 06/16/2005 06/16/2014 200,000 200,000 D Common Option 6-16-04 Stock Nonstatutory Class A \$21.58 11/23/2005 11/23/2014 130,000 130,000 D Option 11-Stock 23-04 Nonstatutor Class A Stock 12/15/2006 12/15/2015 \$30,645 150,000 150,000 D Option 12-Stock

(2)

(5)

12/15/2007

(8)

(10)

12/14/2008

Class A

Stock Class A

Stock

Class A

Stock

Class A

Commo

Stock

Class A

Commo

Stock Class A

Commo

Stock

10,000

161,300

175,000

15,000

29,810

89,470

10,000

161,300

175,000

15,000

29,810

89,470

D

D

D

D

D

D

(3)

(6)

12/14/2016

(9)

12/13/2017<sup>(11)</sup>

12/13/2017

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title Deriva Securi (Instr.	itive ity	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phanto Stock		\$0 <sup>(13)</sup>	03/31/2008		A		5		08/08/1988	08/08/1988	Class A Common Stock	3,048	\$46.49	3,053	D	

## **Explanation of Responses:**

- 1. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- 2. The restricted stock units vests in four equal annual installments beginning December 15, 2006. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.
- 3. The restricted stock units vests in four equal annual installments beginning December 15, 2006. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.
- 4. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- 5. The restricted stock units vest in one installment on January 31, 2010 provided the reporting person continues to serve as the CEO of the Company on such date, or earlier on certain conditions.
- 6. The restricted stock units vest in one installment on January 31, 2010 provided the reporting person continues to serve as the CEO of the Company on such date, or earlier on certain conditions.
- 7. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- 8. The restricted stock units vests in four equal annual installments beginning December 15, 2007. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.
- 9. The restricted stock units vests in four equal annual installments beginning December 15, 2007. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.
- 10. The RSU granted vest 25% per year beginning one year after grant but the receipt of shares are subject to a deferral period which is generally at least four years from grant date as per the deferral election.
- 11. The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.
- 12. Shares of Common Stock acquired by the reporting person in the Company's 401(k) Plan. All transactions were at market and were non-discretionary.
- 13. Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.

Kenneth A Olson under POA for Robert Heinemann

04/02/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Known all by these present, that the undersigned hereby constitutes and appoints the Corporate Secretary or any Assistant Corporate Secretary, as duly appointed by the Board of Directors from time to time for Berry Petroleum Company, as the undersigned's true and lawful attorney-in-fact to:

- 1. execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Berry Petroleum Company (the "Company"), Form 3, 4, 5, and Form 144 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- 2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, 5, and Form 144 and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- 3. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required of, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 and further acknowledges that the undersigned remains solely responsible for the facts disclosed in any such form.

This Power of Attorney shall remain in full force and effect until the expiration date noted below or until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of securities issued or interest in securities to be issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 14 day of December 2007.

/s/ Robert F. Heinemann Signature

01/15/2010 Expiration Date Robert F. Heinemann Print Name