2008 Restricted Stock Units⁽¹⁾

Restricted Stock Units

2009

\$0⁽²⁾

\$<mark>0</mark>

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden

\neg	Section 16. Form 4 or Form 5
J	obligations may continue. See Instruction 1(b).

Obligation Instruction	ns may continue n 1(b).	e. See		File								es Exchang pany Act o		1934			hours	per resp	oonse:	0.5
	Address of R	eporting Person*			2. 1	ssuer	Name	and ⊤	icker or Ti	rading	Sy	. ,	. 1070			k all applical		g Perso	n(s) to Issu 10% Ov	
		st) (LEUM COMPA: UITE 3700	Middle)			Date o		st Tra	nsaction ((Month	n/Da	ay/Year)	X	below) "	Officer (give title below) President and		Other (s below) CEO	specify		
(Street) DENVER	CO		80202		4. 1	f Ame	ndmen	t, Date	e of Origin	nal File	ed (I	Month/Day/	Year)		6. Indi Line) X	Form file	d by One	Repor	ting Persor	1
(City)	(Sta	ite) (Zip)													Person	,		•	
		Tal	ble I - Nor	n-Deriv	/ativ	e Se	curit	ies A	Acquire	d, D	isp	osed of	, or Be	nefi	cially (Owned				
1. Title of Se	curity (Instr.	3)		2. Trans Date (Month/			2A. De Execut if any (Month	ion Da	Cod	ınsacti de (Ins		4. Securition Disposed) Securities Form: Beneficially (D) or Owned Following Reported			Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Cod	de V		Amount	(A) ((D)	r F	Price	Officer (gives below) Prividual or Joint Form filed Form filed Person Owned 5. Amount or Securities Beneficially Owned Follo Reported Transaction((Instr. 3 and 128,74 12,98 wned 8. Price of Derivative Security (Instr. 5)				,
Class A Co	ommon Stoc	ck												_		128,7	746		D	
Class A Co	mmon Stoc	rk		06/30	0/201	11			J	ı		404 ⁽⁸⁾ A			\$0	12,983		I 4		Held in 401(k) Plan
			Table II -									sed of, onvertib				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, T	ransa Code (5. Nu of Deriv Secu Acqu (A) o Dispo of (D) (Instr	rities ired r osed . 3, 4	6. Date E Expiratio (Month/D	on Date	е	e and	7. Title a of Secu Underly Derivati (Instr. 3	ities ng /e Sec	urity	Derivative Security	9. Number derivative Securities Beneficial Owned Following Reported Transact (Instr. 4)	re es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
				c	Code	v	(A)	(D)	Date Exercisa	ıble	Ex Da	piration te	Title	or Nu	nount mber Shares					
Nonstatutory Stock Options 12- 2-02	\$8.07								12/02/20	002	12	2/02/2012	Class A Common Stock	1 10	0,000		10,00	00	D	
Nonstatutory Stock Options 12- 2-03	\$9.61								12/02/20	003	13	2/02/2013	Class A Common Stock		0,000		10,00	00	D	
Nonstatutory Stock Option 6-16- 04	\$14.375								06/16/20	005	06	5/16/2014	Class A Common Stock	20	0,000		200,0	000	D	
Nonstatutory Stock Option 11- 23-04	\$21.58								11/23/20	005	11	1/23/2014	Class A Common Stock	13	0,000		130,0	000	D	
Nonstatutory Stock Option 12- 15-05	\$30.645								12/15/20	006	12	2/15/2015	Class A Common Stock	15	0,000		150,0	000	D	
Nonstatutory Stock Option 12- 15-06	\$32.565								12/15/20	007	12	2/14/2016	Class A Common Stock	17	5,000		175,0	000	D	
2007 Restricted Stock Unit ⁽¹⁾	\$0 ⁽²⁾								12/14/20	08 ⁽³⁾	12/	(13/2017 ⁽⁴⁾	Class A Common Stock		9,810		29,81	10	D	
NSO 2007	\$43.61								12/14/2	800	12	2/13/2017	Class A Common Stock	1 89	9,470		89,47	70	D	

12/12/2009⁽³⁾

12/11/2010

Class A

Common Stock

Common Stock

173,333

97,034

173,333

97,034

D

D

12/11/2018⁽⁴⁾

12/11/2019

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		te	7. Title an of Securit Underlyin Derivative (Instr. 3 au	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	Date Expiration (A) (D) Exercisable Date		Expiration Date	Title	Amount or Number of Shares					
Perf Based RSUs 3-16- 10 ⁽¹⁾	\$0 ⁽⁵⁾							12/31/2012 ⁽⁵⁾	12/31/2012	Class A Common Stock	42,060		42,060 ⁽⁶⁾	D	
March 2011 Employee RSU Grant	\$0							03/02/2012	03/02/2021	Class A Common Stock	28,886		28,886	D	
Non- Statutory Stock Option 3-3- 2011 - \$48.50	\$48.5							03/02/2012	03/02/2021	Class A Common Stock	33,129		33,129	D	
Perf Based RSU 3-2- 2011	\$0							12/31/2013	03/02/2021	Class A Common Stock	25,257		25,257	D	
Phantom Stock Units	\$0	06/30/2011		A		5 ⁽⁷⁾		08/08/1988	08/08/1988	Class A Common Stock	3,179	\$53.13	3,184	D	

Explanation of Responses:

- 1. 1 for 1
- 2. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- 3. The RSU granted vest 25% per year beginning one year after grant but the receipt of shares are subject to a deferral period which is generally at least four years from grant date as per the deferral election.
- 4. The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.
- 5. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock if certain pre-established performance factors, as set forth in the Company's Form 8-K dated March 18, 2010, are met.
- 6. Per the Agreement this is the maximum number of performance based RSUs that may be received if all performance factors are achieved as outlined in the Form 8-K dated March 18, 2010.
- 7. Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan and 2005 Incentive Equity Plan in transactions exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors
- 8. Shares of Common Stock acquired by the reporting person in the Company's 401(k) Plan. All transactions were at market and were non-discretionary.

Kenneth A Olson under POA for Robert Heinemann

06/30/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.