

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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| OMB APPROVAL | |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|---|--|--|
| 1. Name and Address of Reporting Person* OLSON KENNETH A (Last) (First) (Middle) C/O BERRY PETROLEUM COMPANY 5201 TRUXTUN AVE., SUITE 300 (Street) BAKERSFIELD CA 93309 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol BERRY PETROLEUM CO [BRY] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Corporate Secretary |
| | 3. Date of Earliest Transaction (Month/Day/Year) 03/12/2008 | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Class A Common Stock | 03/12/2008 | | M | | 2,500 | A | \$9.97 | 7,144 | D | |
| Class A Common Stock | 03/12/2008 | | S | | 2,500 | D | \$42.5 | 4,644 | D | |
| Class A Common Stock | 03/13/2008 | | M | | 3,000 | A | \$21.58 | 7,644 | D | |
| Class A Common Stock | 03/13/2008 | | S | | 3,000 | D | \$42.75 | 4,644 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|----------------------------|---|--|--|---|--|-------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| 2005 Restricted Stock Units ⁽¹⁾ | \$0 ⁽²⁾ | | | | | | | (3) | (4) | Class A Common Stock | 700 | 700 | D | | |
| Restricted Stock Unit ⁽⁵⁾ | \$0 ⁽⁶⁾ | | | | | | | (7) | (8) | Class A Common Stock | 1,200 | 1,200 | D | | |
| Nonstatutory Stock Option | \$32.565 | | | | | | | 12/15/2007 | 12/14/2016 | Class A Common Stock | 2,000 | 2,000 | D | | |
| 2006 Restricted Stock Units ⁽⁹⁾ | \$0 ⁽¹⁰⁾ | | | | | | | (11) | (12) | Class A Common Stock | 1,050 | 1,050 | D | | |
| 2007 Restricted Stock Unit ⁽¹³⁾ | \$0 ⁽¹⁴⁾ | | | | | | | 01/01/2008 ⁽¹⁵⁾ | 12/13/2017 ⁽¹⁶⁾ | Class A Common Stock | 574 | 574 | D | | |
| NSO 2007 | \$43.61 | | | | | | | 12/14/2008 | 12/13/2017 | Class A Common Stock | 1,719 | 1,719 | D | | |
| Nonstatutory Stock Option | \$9.97 | 03/12/2008 | | M | | 2,500 | | 12/05/2004 | 12/05/2013 | Class A Common Stock | 2,500 | \$0 | 0 | D | |
| Nonstatutory Stock Option | \$21.58 | 03/13/2008 | | M | | 3,000 | | 11/23/2005 | 11/23/2014 | Class A Common Stock | 3,000 | \$0 | 6,000 | D | |

Explanation of Responses:

- 1 for 1
- Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- The restricted stock units vests in four equal annual installments beginning December 15, 2006. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.
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- 1 for 1
- Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock

7. Restricted Stock Units vest 100% three years from date of grant. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.

8. Restricted Stock Units vest 100% three years from date of grant. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.

9. 1 for 1

10. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock

11. The restricted stock units vests in four equal annual installments beginning December 15, 2007. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.

12. The restricted stock units vests in four equal annual installments beginning December 15, 2007. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.

13. 1 for 1

14. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock

15. The RSU granted vest 25% per year beginning one year after grant but the receipt of shares are subject to a deferral period which is generally at least four years from grant date as per the deferral election.

16. The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.

Kenneth A Olson

03/14/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.