SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

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1. Name and Add	1 0			uer Name and Tick				(Cheo	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
	JILVL									Director	10% C	Dwner			
	(First) PETROLEUM (e of Earliest Transa 9/2012	action (f	Month	/Day/Year)		Officer (give title below)	Other below)	(specify)			
1999 BROADWAY, SUITE 3700					mendment, Date of	f Origina	al File	d (Month/Day/`	6. Ind Line)	6. Individual or Joint/Group Filing (Check Applicable					
(Street)											X Form filed by One Reporting Person				
DENVER	CO	80202									Form filed by More than One Reporting Person				
(City)	(State)	(Zip)													
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Transaction Disposed Of (D) (Instr. 3 Code (Instr.			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)		
Class A Comm	on Stock	03/09/20	12		М		5.000	A	\$8.07	10.000	D				

		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		()
Class A Common Stock	03/09/2012	М		5,000	A	\$8.07	10,000	D	
Class A Common Stock	03/09/2012	М		2,200	A	\$9.61	12,200	D	
Class A Common Stock	03/09/2012	S		2,200	D	\$53.6415	10,000	D	
Class A Common Stock	03/09/2012	S		5,000	D	\$53.6415	5,000	D	
Class A Common Stock	03/13/2012	М		7,800	A	\$9.61	12,800	D	
Class A Common Stock	03/13/2012	М		5,000	A	\$8.07	17,800	D	
Class A Common Stock	03/13/2012	S		2,800	D	\$51.2817	15,000	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		ransaction of Code (Instr. Derivative		6. Date Exerci Expiration Dat (Month/Day/Ye	te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Nonstatutory Stock Options 12- 2-04	\$21.77							12/02/2004	12/02/2014	Class A Common Stock	10,000		10,000	D	
Nonstatutory Stock Option 12- 15-05	\$30.645							12/15/2005	12/15/2015	Class A Common Stock	10,000		10,000	D	
Nonstatutory Stock Option 12- 15-06	\$32.565							12/15/2006	12/14/2016	Class A Common Stock	10,000		10,000	D	
2007 Restricted Stock Unit ⁽¹⁾	\$0 ⁽²⁾							01/01/2008 ⁽³⁾	12/13/2017	Class A Common Stock	1,319		1,319	D	
NSO 2007	\$43.61							12/14/2007	12/13/2017	Class A Common Stock	3,956		3,956	D	
Phantom Stock Units	\$0							08/08/1988	08/08/1988	Class A Common Stock	3,586		3,586	D	
March 2011 Director RSU ⁽¹⁾	\$0 ⁽²⁾							03/02/2011 ⁽³⁾	03/02/2021	Class A Common Stock	2,499		2,499	D	
March 2 2012 Director RSU Grant	\$0							03/02/2012	03/02/2022	Class A Common Stock	2,231		2,231	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction of		Expiration Date (Month/Day/Year) irred 3, 4		and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Nonstatutory Stock Options 12- 2-03	\$9.61	03/09/2012		М			2,200	12/02/2003	12/02/2013	Class A Common Stock	2,200	\$0	7,800	D	
Nonstatutory Stock Options 12- 2-02	\$8.07	03/09/2012		М			5,000	12/02/2002	12/02/2012	Class A Common Stock	5,000	\$0	5,000	D	
Nonstatutory Stock Options 12- 2-03	\$9.61	03/13/2012		М			7,800	12/02/2003	12/02/2013	Class A Common Stock	7,800	\$0	0	D	
Nonstatutory Stock Options 12- 2-02	\$8.07	03/13/2012		М			5,000	12/02/2002	12/02/2012	Class A Common Stock	5,000	\$0	0	D	

Explanation of Responses:

1. 1 for 1

2. Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock

3. The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.

Kenneth A Olson under POA for Stephen Cropper ** Signature of Reporting Person

Date

03/13/2012

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.