FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| eck this box if no longer subject to |
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| ction 16. Form 4 or Form 5 |
| gations may continue. See |
| truction 1(b) |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

| Section obligat | this box if no long the form 4 or ions may contin tion 1(b). | | STATI | | pursuan | t to Sec | tion 1 | GES IN B .6(a) of the Sec the Investment | urities Exchan | ge Act of 193 | _ | HIP | 11 | mber: ed average burder er response: | 0.5 | |
|--|--|--|--|------------------------|--|-----------------|--|--|--|--|---|---|---|---|--|--|
| 1. Name and Address of Reporting Person* HAGG JOHN A | | | | | | | | Ticker or Tradin | | (Che | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title Other (specify below) below) | | | | | |
| (Last) (First) (Middle) C/O BERRY PETROLEUM COMPANY | | | | | 3. Date 12/02/ | | est Tra | ansaction (Mon | th/Day/Year) | | | | | | | |
| 5201 TR | UXTUN A | VE., SUITE 300 | | | 4. If Am | endmen | it, Dai | te of Original Fi | led (Month/Day | 6. In Line | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) BAKERSFIELD CA 93309 | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (S | itate) | (Zip) | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | |
| Date | | | 2. Transac Date (Month/Da | | 2A. Deemed Execution Da if any (Month/Day/Y | | ate, Transaction Disposed O Code (Instr. 5) | | ies Acquired (A) or Of (D) (Instr. 3, 4 and | | 5. Amoun Securities Beneficial Owned Fo Reported | s Filly (E bllowing (I) | orm: Direct D) or Indirect) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | Code | V Amount | (A) or (D) | Price | Transaction (Instr. 3 a | on(s) | | | | |
| Class A C | Common St | ock | | | | | | | | | | 000 | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Dat if any (Month/Day/Ye | te, 4. Code (Instr. | | 5. Number of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Cod | e V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Phantom Stock Units | \$0 ⁽¹⁾ | | | | | | | 08/08/1988 ⁽²⁾ | 08/08/1988 ⁽³⁾ | Class A Common Stock | 9,282 | | 9,282 | D | | |
| Non- Statutory Stock Option (NSO) ⁽⁵⁾ | \$10.75 | | | | | | | 05/19/1995 | 12/02/2004 | Class A Common Stock | 3,000 | | 3,000 | D | | |
| Non- Statutory Stock Option (NSO) ⁽⁵⁾ | \$10.625 | | | | | | | 12/02/1995 | 12/02/2005 | Class A Common Stock | 3,000 | | 3,000 | D | | |
| Non- Statutory Stock Option (NSO) ⁽⁵⁾ | \$13.75 | | | | | | | 12/02/1996 | 12/02/2006 | Class A Common Stock | 3,000 | | 3,000 | D | | |
| Non- Statutory Stock Option (NSO) ⁽⁵⁾ | \$18.94 | | | | | | | 05/15/1998 | 12/02/2007 | Class A Common Stock | 5,000 | | 5,000 | D | | |
| Non- Statutory Stock Option (NSO) ⁽⁵⁾ | \$12.625 | | | | | | | 12/02/1998 | 12/02/2008 | Class A Common Stock | 5,000 | | 5,000 | D | | |
| Non- Statutory Stock Option (NSO) ⁽⁵⁾ | \$14.0625 | | | | | | | 12/02/1999 | 12/02/2009 | Class A Common Stock | 5,000 | | 5,000 | D | | |
| Non- Statutory Stock Option (NSO) ⁽⁵⁾ | \$15.69 | | | | | | | 12/02/2000 | 12/02/2010 | Class A Common Stock | 5,000 | | 5,000 | D | | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|---|--|---|------------------------------|---|-------|-----|--|--------------------|--|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | n of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Non- Statutory Stock Option (NSO) ⁽⁵⁾ | \$15.45 | | | | | | | 12/02/2001 | 12/02/2011 | Class A Common Stock | 5,000 | | 5,000 | D | |
| Non- Statutory Stock Option (NSO) ⁽⁵⁾ | \$16.14 | | | | | | | 12/02/2002 | 12/02/2012 | Class A Common Stock | 5,000 | | 5,000 | D | |
| Non- Statutory Stock Option (NSO) ⁽⁵⁾ | \$19.22 | 12/02/2003 | | A ⁽⁴⁾ | | 5,000 | | 12/02/2003 | 12/02/2013 | Class A Common Stock | 5,000 | (4) | 5,000 | D | |

Explanation of Responses:

1. 1 for 1

2. Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Stock and Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares are exercisable under the terms of the Plan upon resignation from the Board.

3. Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Stock and Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares expire under the terms of the Plan upon resignation from the Board.

4. Grant of Nonstatutory Stock Option under the Company's 1994 Stock Option Plan in a transaction exempt under Rule 16b-3(c).

5. NSO - Right to buy Berry Petroleum Company Class A Common Stock

Remarks:

Kenneth A. Olson under POA

for John A. Hagg

12/03/2003

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.